



The Lawyers' Fund for Client Protection

of the Supreme Court of New Jersey

Highlights from the 2021 Annual Report of the Board of Trustees

This Annual Report of the Lawyers' Fund for Client Protection focuses on the Fund's activities in calendar year 2021, the 53rd year of operations of the Lawyers' Fund. The Lawyers' Fund for Client Protection ["Fund"], known as the Clients' Security Fund before 1991, was created by the New Jersey State Bar Association in 1961 and formally established by the Supreme Court of New Jersey in 1969. Its purpose has always been to reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

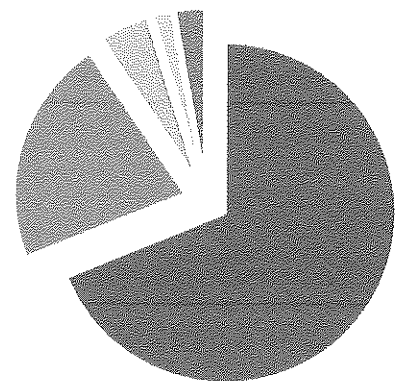
The Fund is governed by *Rule 1:28* of the New Jersey Court Rules, which was established in 1969. Rules and Regulations adopted by the Board of Trustees and approved by the Supreme Court of New Jersey provide for the administration of the Fund, the exercise of the Trustees' investment powers, and the procedures for the presentation, consideration, and payment of claims.

There are 99,582 registered lawyers in New Jersey. Over the 53 years of our existence, a small number of former lawyers each year have been responsible for the dishonest conduct resulting in the Fund's awards. In 2021, 31 now suspended, disbarred or deceased lawyers were responsible for the client losses reimbursed by the Fund. In 2021, the Trustees approved 56 awards, providing \$1.5 million in total reimbursement to eligible law clients for losses caused by the dishonest conduct of former New Jersey state lawyers. The Lawyers' Fund is permitted to reimburse up to \$400,000 per client, up to \$1.5 million per lawyer, unless a variance is sought from the Court.

Annual Billing

The Fund again handled the annual assessment for itself, for the Disciplinary Oversight Committee (DOC), which funded the Disciplinary Review Board and the Office of Attorney Ethics, for the Board on Continuing Education (BCLE), Lawyers Assistance Program (LAP) and the Board of Bar Examiners (BBE). Out of the \$212 paid by New Jersey lawyers in their 5th through 49th calendar year of admission, the Fund received \$46, DOC received \$148 (of which \$2 is paid to BBE directly by DOC), LAP received \$10, BCLE received \$4 and BBE received \$6, (\$4 from the Fund, and \$2 as previously mentioned from DOC); lawyers in their third or fourth calendar year of admission paid \$183 that was split \$21 to the Fund, \$148 to DOC (of which \$2 is paid to BBE directly by DOC), \$10 to LAP and \$6 to BBE, (\$4 from the Fund and \$2 as previously mentioned from DOC). Lawyers in their second calendar year remained exempt with the Fund but paid \$35 that was split \$25 to DOC (of which \$2 is paid to BBE directly by DOC) and \$10 to LAP. The Fund and DOC shared expenses as well as revenues but the 50-50 division of costs did not reflect the revenue split.

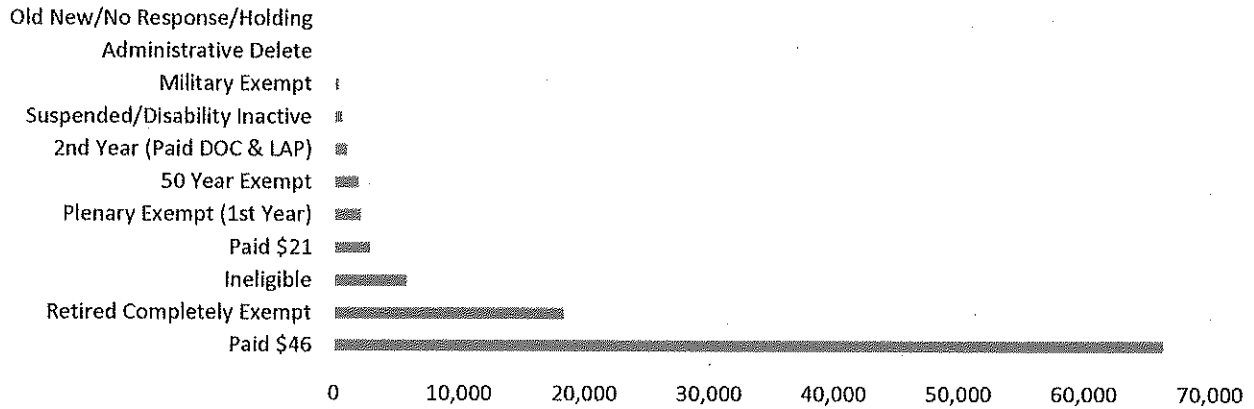
■ DOC ■ Fund ■ LAP ■ BCLE ■ BBE



New Jersey Bar Population

The number of lawyers in New Jersey increased from 98,586 to 99,582. New lawyers added to the list of licensees totaled 2,357, while 1,361 deletions included 807 revocations, 301 deceased, 228 resigned, and 25 disbarred. The breakdown of the billing status for members of the Bar was as follows:

Billing Status for Members of Bar



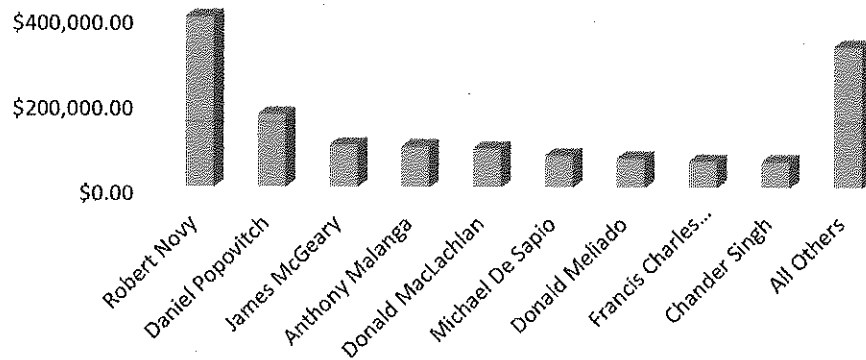
Claims Filed and Claims Disposed

The number of claims filed in 2021 decreased to 59, down from 135 filed in 2020. Claims pending during 2021 totaled 54, of the 59 new claims, 64 were pending at the beginning of the year, and there was one previously disposed claim that was revived. Claims disposed included 56 approved, 9 discontinued, and 26 rejected. At year's end, 23 claims remained pending. The total claimed loss was \$2,952,561 and the total maximum payable was \$2,952,561.

Claims Paid

The number of claims paid in 2021, including a few approved in 2020, shrunk to 65, down from 105 in 2020 and 108 in 2019. The total value of claims paid shrunk to \$1,469,181 in

Largest Defalcations in 2021

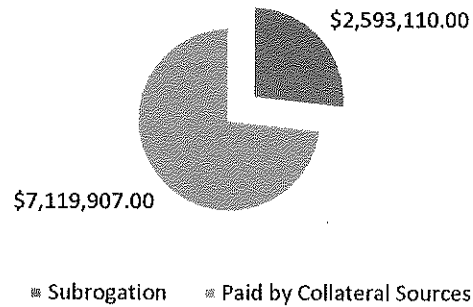


2021, down from \$3,598,300 paid in 2020 and \$3,508,128 paid in 2019. The average payments have been \$34,572 in 2018, \$32,483 in 2019, \$34,270 in 2020, and \$22,603 in 2021. In the Fund's 53 years, 4,802 claims have been paid against 844 respondents. Thirty-one former lawyers were responsible for the damage in 2021. The nine lawyers with highest amount in payouts of the \$1,461,181 paid are shown above.

Subrogation Recovery and Collateral Sources

In 2021, the Fund collected \$945,972 in total subrogation receipts including costs. This was basically in line with past collection increases, exclusive of 2017's spike. The Fund collected \$2,501,011 in 2017, \$990,894 in 2018, \$1,010,280 in 2019 and \$1,671,750 in 2020. Money saved by the Fund due to claims paid by collateral sources has also varied over the years. The Fund saved \$1,828,426 in 2017, \$496,000 in 2018, \$215,514 in 2019, \$4,000 in 2020, and \$49,170 in 2021.

Cumulative 5 Years Subrogation and Collateral Payment



**NEW JERSEY LAWYERS' FUND
FOR
CLIENT PROTECTION**



2021 Annual Report

Submitted to the

**Honorable Chief Justice and
Members of the
Supreme Court of New Jersey**

Table of Contents

Members of the Supreme Court of New Jersey
Roster of Former Trustees
2021 Board of Trustees
Biographical Sketches of 2021 Trustees
The Fund's Supervisory Staff

Annual Report	
History and Purpose	1
Board of Trustees	1
Fund Resources	1
Filing of Claims	
Proper Claimant	2
The Fund's Limited Jurisdiction	2
How to File a Claim	2
How Claims are Decided	2
Limits on Claims	2
Recovery of Payments Made	2
Overview of 2021 Activity	3
Board of Trustees	3
Personnel	3
Collections	3
Conventions and Professional Gatherings	3
December Meeting	3
Work Modifications due to COVID-19	3
Revenues	4
Subrogation Receipts and Collateral Sources	4
Interest Income	4
New Jersey Bar Population	4
Annual Billing	4
Non-Plenary Income	5
Claims	5
Claims Filed and Claims Disposed	5
Claims Paid	5
Conclusion	6

Appendices

Fund Brochure

Statement of Claim Form

Screenshot of Web Page

Graphs and Tables

History of Claims Filed 1969 - 2021	A1-A2
Bar Population - 2021	A3
Number of Claims Filed 2001 - 2021	A4
Payments Made 2001 - 2021	A5
Subrogation Receipts 2001 - 2021	A6
Lawyers with Highest Defalcations - 2021	A7
December 2021 Treasurer's Report	B

MEMBERS OF THE SUPREME COURT OF NEW JERSEY



Chief Justice Stuart Rabner, Justice Jaynee LaVecchia, Justice Barry T. Albin,
Justice Lee A. Solomon, Justice Anne M. Patterson,
Justice Faustino J. Fernandez-Vina, Justice Fabiana Pierre-Louis

**DISTINGUISHED MEMBERS WHO SERVED THE
NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION**

ATTORNEY MEMBERS

ROSEMARY ALITO	WILLIAM E. HINKES
DOUGLAS H. AMSTER	JOHN A. HOFFMAN
RICHARD L. AMSTER	WILLIAM R. HOLZAPFEL
GERALD J. BATT	JAMES H. LASKEY
JAMES R. BEATTIE	RAYMOND S. LONDA
TINA E. BERNSTEIN	HON. ANNE MCDONNELL
WILLIAM R. BLAIR, JR.	HON. JOHN MCFEELEY, III
RALPH W. CAMPBELL	JAMES J. MCLAUGHLIN
PATRICK J. CASERTA	RICHARD S. MILLER
DAVID J. CONNOLLY, JR.	EMMETT E. PRIMAS, JR.
HON. KYRAN CONNOR	JEAN M. RAMATOWSKI
A. ARTHUR DAVIS	WALTER N. READ
HON. DICKINSON R. DEBEVOISE	MICHAEL L. RODBURG
ROBERT J. DELTUFO	LISA J. RODRIGUEZ
GERARD P. DEVEAUX	DEBORAH ROSE
ROBERT S. FEDER	HON. PATRICIA B. ROE
BENNETT H. FISHLER, JR.	LUIS R. SANCHEZ
S. JOSEPH FORTUNATO	WILLIAM B. SCATCHARD, JR.
HON. ROBERT J. GILSON	HOWARD STERN
HENRY GORELICK	BRENDA J. STEWART
ALAN I. GOULD	HON. THOMAS W. SUMNERS, JR.
KATHERINE D. HARTMAN	JOHN N. UKEGBU
VICTOR C. HARWOOD, III	ROBERT E. WADE
COWLES W. HERR	LAWRENCE WEINTRAUB

PUBLIC MEMBERS

FRANK C. FARR
ALFRED T. GIULIANO
ARTHUR Z. KAMIN
DEAN SUSAN LAWRENCE
YOLANDA RODRIGUEZ
AUREA VASCONCELOS
ALAN L. WILLIAMS
DANA DOWD WILLIAMS

NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

**BOARD OF TRUSTEES
2021**

CHAIR

SUPTI BHATTACHARYA

BAR MEMBERS

STUART J. LIEBERMAN

CARMEN CORTES-SYKES

JOHN M. KEATING

NORBERTO A. GARCIA

PUBLIC MEMBERS

JOSEPH SEVERINO

WILLIAM TRIMMER

DIRECTOR & COUNSEL

DANIEL R. HENDI



Supti Bhattacharya joined the Fund in January 2017. Ms. Bhattacharya is a partner in the law firm of Hill Wallack, LLP in Princeton, NJ where she chairs the New Jersey Family Law practice group. She is also a former Trustee of the New Jersey State Bar Association. A graduate of the University of Pennsylvania (B.A. 1997) and Rutgers University School of Law, Newark (J.D. 2001), Ms. Bhattacharya has an in-depth knowledge of divorce and family law, especially as it relates to the sensitive cultural issues of Indian and South Asian clients. The *New Jersey Law Journal* chose Ms. Bhattacharya as a 2017 Diverse Attorney of the year.



Joseph Severino joined the Fund in April 2012 as a public member and was its treasurer in 2015. He is a retired assistant director of the NJ Department of the Treasury, Division of Revenue. Mr. Severino graduated from Temple University (B.A. 1970) with a major in accounting and a minor in management. He is a former 1st Lt. in the US Army. Mr. Severino is a long standing member of the Board of Directors of the NJ Law & Public Safety Credit Union, having served as its treasurer since 1995. His civic affiliations include the Franklin Park Civic Association, the Trenton Council of Civic Associations, and the Community Police Action Committee.



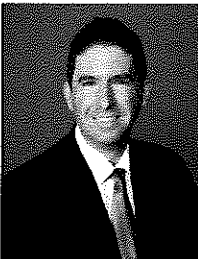
Stuart Lieberman joined the Fund in January 2018. Mr. Lieberman is a founding member of Lieberman & Blecher with over 30 years of environmental and land use legal experience. With a primary focus on environmental litigation in state and federal court, as well as the Office of Administrative Law, his experience is extensive largely focusing on pre-trial litigation, trial discovery, and court room advocacy. Mr. Lieberman served as the Vice Chair, and then as Chair of the Board of Consultants for the State Bar's Real Property, Trust and Estate Law Section and is currently an active member of that organization, as well as of the Mercer County Bar Association.



Carmen Cortez-Sykes joined the Fund in January 2019. She is an associate in the firm of Goodman Galluccio and Chessin in Paterson, New Jersey. She is a graduate of Rutgers University, and the University of Maryland School of Law. She is a former Statewide Chair of the Committee on Character and a former Chair and Vice Chair of the District XI Ethics Committee. Ms. Cortez-Sykes is a general practitioner but devotes most of her practice to the representation of police officers.



William Trimmer joined the Board of Trustees in 2019 as one of its two public members. He retired in 2016 after more than 30 years in management in both restaurant and retail industries. He is a graduate of Rutgers University with a degree in Environmental Studies. Mr. Trimmer also volunteers as a court appointed special advocate (CASA) in Hudson County, and is a volunteer with the USO.

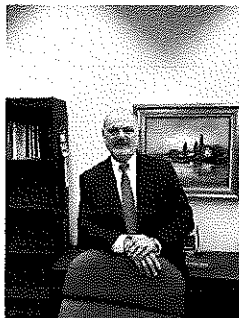


John M. Keating joined the Board of Trustees in 2020. He is the founder of the Law offices of John Keating in Glassboro, NJ. He was admitted to the bar in 2009. He operates a general practice that focuses on bankruptcy, contract matters, estate planning, landlord/tenant, name changes, and municipal court defense. John sits on the State Bar Association's Legislative Committee, and is also a member of the Gloucester County Bar Association.



Norberto A. Garcia joined the Board of Trustees in 2021. He is a partner in the law firm of Blume, Forte Fried Zerres & Molinari in Chatham, NJ where he has represented clients in a broad spectrum of personal injury matters. Mr. Garcia has served as the President of the New Jersey State Bar Foundation and the Hudson County Bar Association. He is the co-chair of the New Jersey State Bar Association's Diversity Committee and will be installed as the Treasurer of the NJSBA in 2022.

NEW JERSEY LAWYERS' FUND SUPERVISORY STAFF



Director Daniel R. Hendi joined the Fund in 1988 as claims and litigation counsel. Previously, Mr. Hendi was in-house counsel for a national lender and worked in the general practice of law representing freeholder boards and county agencies. He has advocated for the Fund before state and federal tribunals, including the federal bankruptcy court and the Third Circuit Court of Appeals. Mr. Hendi became director of the Fund and counsel to the Board of Trustees in 2011. He was a member of the ABA Standing Committee on Client Protection. He serves as a director-at-large and on the Speakers' Bureau of the National Client Protection Organization.



Deputy Director Michael T. McCormick joined the Fund in 1990 as a law clerk and served as Deputy Counsel and Secretary to the Board after he graduated from Seton Hall University School of Law (J.D. 1993). In 1999, he accepted a position with the NJ Division of Criminal Justice and coordinated that office's Asset Forfeiture Unit. Mike returned to the Fund in 2012 and became Deputy Director in 2018.



Senior Counsel Douglas Burry (left) joined the Fund in 2018. He was previously in private practice at Saponaro Law group, handling civil litigation. He investigates and prepares claims for presentation to the Fund's Trustees and litigates against respondents and collateral sources.

Deputy Counsel Ruby Cochran (right) joined the Fund in 1997. She was previously a payroll manager for over 1,350 employees. Ruby passed the CPA examination and is a graduate of Rutgers University School of Law, Camden (J.D. 1998). She is also a member of the Pennsylvania Bar. Ruby combines law and accounting. She handles collections for the Fund and specializes in defending matters in bankruptcy court. She also handles comprehensive enforcement and the routine collection of debts.



Billing Supervisor Carla Cousins joined the Fund in 2006 after more than 15 years at Merrill Lynch where she held various positions of increasing responsibility. Carla is a graduate of the College of New Jersey with a major in political science and a minor in public administration. She has diversified supervisory and management experience that encompasses the oversight of day-to-day operations and program management as well as policy and procedure implementation.



NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

ANNUAL REPORT FOR 2021

History and Purpose

The Lawyers' Fund for Client Protection ["Fund"], known as the Clients' Security Fund before 1991, was created by the New Jersey State Bar Association in 1961 and formally established by the Supreme Court of New Jersey in 1969. Its purpose has always been to reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

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Board of Trustees

The Fund operates under the direction of a volunteer, seven-member Board of Trustees comprised of five lawyers and two non-lawyers. Members are appointed by the Supreme Court of New Jersey to serve staggered five-year terms. The Trustees serving at the close of 2020 were:

1. Bar Member	Supti Bhattacharya	Term Expires	December 31, 2021
2. Public Member	Joseph Severino	Term Expires	December 31, 2021
4. Bar Member	Stuart Lieberman	Term Expires	December 31, 2022
5. Bar Member	Carmen Cortes-Sykes	Term Expires	December 31, 2023
6. Public Member	William Trimmer	Term Expires	December 31, 2023
7. Bar Member	John M. Keating	Term Expires	December 31, 2024
8. Bar Member	Norberto Garcia	Term Expires	December 31, 2025

Fund Resources

New Jersey lawyers and judges, as well as lawyers granted permission to practice in New Jersey, pay into the Fund each year. The Fund receives \$21 from New Jersey lawyers in their third or fourth calendar year of admission, \$46 from those in their fifth through 49th calendar year of admission, and \$46 from *pro hac vice* attorneys, multijurisdictional practitioners, in-house counsel, foreign in-house counsel, and foreign legal consultants.

Proper Claimant

A successful claimant must prove an attorney/client or fiduciary relationship with a lawyer and show a compensable loss, that is, that the lawyer misappropriated money collected in trust on behalf of the claimant. A successful claimant must prove the case by showing receipt by the lawyer of money or property belonging to the claimant, conversion of funds by the lawyer, and a loss resulting from dishonest conduct.

The Fund's Limited Jurisdiction

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deemed disability inactive by order of the Court, or deceased. Claims involving ill-advised or unfortunate investments placed through attorneys, and professional negligence or allegations of malpractice are not compensable by the Fund. The Fund does not generally pay for consequential damages.

How to File a Claim

Claim forms can be requested in writing, by telephone, or through the Fund's web page. Claimants can sign a certification in lieu of oath pursuant to *Rule* 1:4-4 (b), thus eliminating the need to find a notary or lawyer for signature verification. The Fund's staff will assist callers with the filing process. The original and two copies of an executed claim form must be submitted. There is no filing fee and a lawyer assisting a claimant with a claim to the Fund may not charge a fee (*Rule* 1:28-3(f)).

How Claims are Decided

The Fund's legal staff reviews and investigates all claims and prepares a comprehensive agenda for the Board of Trustees to consider. The Trustees meet monthly to decide claims. *Rule* 1:28-3 gives the Trustees sole discretion to decide all claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the respondent, and any other persons with relevant knowledge concerning the matter.

Limits on Claims

There is a limit of \$400,000 per claimant for claims arising after January 1, 2007, with an aggregate maximum of \$1,500,000 for claims paid against any single lawyer. The Court has considered requests by the Board of Trustees for a waiver of the aggregate maximum on a case-by-case basis to best serve the Fund's mission.

Recovery of Payments Made

For every claim that is paid, the Fund and the claimant will execute a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else that might be liable under the law. It is the Trustees' policy to seek reimbursement from any responsible party for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.

Overview of 2021 Activity

Board of Trustees

The Board held its organizational meeting in January. The Board elected Supti Bhattacharya as Chair, Stuart Lieberman as Vice Chair, Joseph Severino as Treasurer, and William Trimmer as Alternate Treasurer, each to serve a one-year term. The Board voted to reappoint the staff, including Director and Counsel Daniel R. Hendi, Deputy Director Michael McCormick, Senior Counsel Douglas E. Burry, Deputy Counsel and Secretary to the Board Ruby D. Cochran, and Todd McManus as Assistant Treasurer. Welcomed and sitting at his first meeting in January was new attorney member Norberto Garcia.

Personnel

During 2021, there were no personnel changes within the Fund.

Collections

The Fund's operations rely primarily on annual assessments paid by plenary lawyers, *pro hac vice* admittees, in-house counsel, foreign in-house counsel, multi-jurisdictional lawyers, and foreign legal consultants. Another source of replenishment is the money collected by the Fund's in-house legal department. In 2021, the legal department collected a total of \$945,972. In addition to the money collected through subrogation efforts, claims paid directly by collateral sources should also be noted. In 2021, the Funds' legal staff requested dismissal of 6 claims totaling \$49,170 paid by other sources before they were considered by the Trustees. The legal staff assessed each claim and either made a demand upon a potential collateral source to pay the claim because liability was clear or filed petitions with the Supreme Court for the release of frozen funds because they were traceable to a specific claimant.

Conventions and Professional Gatherings

Due to the Covid-19 pandemic, the Fund's legal staff did not attend any conventions or professional gatherings.

December Meeting

The highlight of the Fund's year usually culminates in December when former Trustees join sitting Trustees to acknowledge accomplishments and hear developments and celebrate the end of the term for a sitting member. In 2021, the meeting was held at the Law Center in New Brunswick and both Supti Bhattacharya's and Joseph Severino's service to the Fund was recognized as they completed their five-year terms. Ms. Bhattacharya and Mr. Severino were each presented with a plaque, embossed with a resolution signed by the Chief Justice and members of the Supreme Court. At the same meeting, Sharil Clarke and Reginald Coleman were introduced to the past and present members of the Board of Trustees as our newest members to sit starting January 2022.

Work Modifications Due to COVID-19

The Fund's staff continued the work from home schedule designated in 2020 until September 2021. The staff then transferred to a single work from home day per week, as per a new schedule that was implemented by the Judiciary. The Fund's Case Management System and technology upgrades including hardware and software applications and remote phone answering services allowed the Fund to transition and adapt smoothly to changing work conditions amid the uncertainty of the pandemic. Because the Fund was proactively prepared to work remotely, staff

maintained caseloads and enabled the Trustees to consider claims as well as litigation and other issues in the normal course by means of online “TEAMS” meetings.

Revenues

Subrogation Recovery and Collateral Sources

In 2021, the Fund collected \$945,972 in total subrogation receipts including costs. This was basically in line with past collection increases, exclusive of 2017’s spike. The Fund collected \$2,501,011 in 2017, \$990,894 in 2018, \$1,010,280 in 2019 and \$1,671,750 in 2020. Money saved by the Fund due to claims paid by collateral sources has also varied over the years. The Fund saved \$1,828,426 in 2017, \$496,000 in 2018, \$215,514 in 2019, \$4,000 in 2020, and \$49,170 in 2021.

Interest Income

Interest income declined after several years of increase: \$192,001 in 2017, \$320,259 in 2018, \$491,817 in 2019, \$329,127 in 2020, then \$100,069 in 2021. The steep decline was due to low interest rates on CD’s as well as Treasury Notes.

New Jersey Bar Population

The number of lawyers in New Jersey increased from 98,586 to 99,582. New lawyers added to the list of licensees totaled 2,357 while 1,361 deletions included 807 revocations, 301 deceased, 228 resigned, and 25 disbarred. The breakdown of the billing status for members of the Bar was as follows:

<u>Category as of 12/31/21</u>	<u>Number</u>	<u>Percentage</u>
Paid \$46	66,316	66.59%
Paid \$21	2,914	2.93%
Plenary Exempt (1st Year)	2,144	2.15%
2nd Year (Paid DOC & LAP)	1,018	1.02%
50 Year Exempt	1,966	1.97%
Military Exempt	362	0.36%
Retired Completely Exempt	18,349	18.43%
Administrative Delete	46	0.05%
Ineligible	5,832	5.86%
Old New/No Response/Holding	8	0.01%
Suspended/Disability Inactive	627	0.63%
TOTAL	99,582	100.00%

Annual Billing

The Fund again handled the annual assessment for itself, for the Disciplinary Oversight Committee (DOC), which funded the Disciplinary Review Board and the Office of Attorney Ethics, for the Board on Continuing Education (BCLE), Lawyers Assistance Program (LAP) and the Board of Bar Examiners (BBE). Out of the \$212 paid by New Jersey lawyers in their 5th through 49th calendar year of admission, the Fund received \$46, DOC received \$148, LAP received \$10, BCLE received \$4 and BBE received \$4; lawyers in their third or fourth calendar year of admission paid \$183 that was split \$21 to the Fund, \$148 to DOC, \$10 to LAP and \$4 to BBE. Lawyers in their

second calendar year remained exempt with the Fund but paid \$35 that was split \$25 to DOC and \$10 to LAP. The Fund and DOC shared expenses as well as revenues but the 50-50 division of costs did not reflect the revenue split.

New Jersey lawyers were required to pay through the Attorney Online Registration and Payment Center. Payments were deposited directly into a clearing account and then split into the appropriate interest-bearing accounts. The late fee for lawyers not in timely compliance with the annual assessment was \$40. Those not even in late compliance were declared ineligible to practice law by Order of the Supreme Court effective July 19, 2021. The fee for reinstatement from the Ineligible List was \$50 if on one year's list or \$100 if on two or more years' lists, except for those entitled to the retired or military exemption for every year previously ineligible.

Non-Plenary Income

Pro hac vice attorneys, multijurisdictional practitioners, in-house counsel, foreign in-house counsel and foreign legal consultants were required to pay their \$212 assessment through the Attorney Online Registration and Payment Center. Payments were deposited directly into the clearing account and distributed in the same manner as the \$212 payments remitted by New Jersey attorneys. Revenues from *pro hac vice* attorneys, who must pay the annual assessment for as long as their appearance continues in at least one New Jersey matter, was \$307,145 in 2021, up from 289,678 in 2020. Combined revenues from in-house counsel, foreign in-house counsel, multijurisdictional practitioners, and foreign legal consultants increased slightly from \$62,376 to \$62,404; late and reinstatement fees declined from \$388,568 to \$300,410.

Claims

Claims Filed and Claims Disposed

The number of claims filed in 2021 decreased to 59, down from 135 filed in 2020. Claims pending during 2021 totaled 54, of the 59 new claims, 64 were pending at the beginning of the year, and there was one previously disposed claim that was revived. Claims disposed included 56 approved, 9 discontinued, and 26 rejected. At year's end, 23 claims remained pending. The total claimed loss was \$2,952,561 and the total maximum payable was \$2,952,561.

Claims Paid

The number of claims paid in 2021, including a few approved in 2020, declined to 65, from 105 in 2020 and 108 in 2019. The total value of claims paid shrunk to \$1,461,181 in 2021, down from \$3,598,300 paid in 2020 and \$3,508,128 paid in 2019. The average payments have been \$34,572 in 2018, \$32,483 in 2019, \$34,270 in 2020, and \$22,603 in 2021.

In the Fund's 53 years, 4,802 claims have been paid against 844 respondents. Thirty-one former lawyers were responsible for the damage in 2021. The nine lawyers with the highest amounts in payouts of the \$1,461,181 total are listed below.

Robert Nowy	27.38%	\$400,000.00
Daniel Popovitch	11.82%	\$172,749.70
James McGeary	6.83%	\$99,867.24
Anthony Malanga	6.60%	\$96,451.29
Donald MacLachlan	6.28%	\$91,749.00
Michael De Sapio	5.18%	\$75,735.09
Donald Meliado	4.75%	\$69,355.85
Francis Charles Babcock	4.30%	\$62,798.90
Chander Singh	4.21%	\$61,500.00

Conclusion

Under the New Jersey Constitution, the Supreme Court has original jurisdiction over the admission, practice, and discipline of lawyers. The rules governing regulatory bodies ultimately exist to protect the public, and the Fund was created as a critical component of that protection and restore faith in our profession to those harmed by a bad few.

It is evident that the vast majority of lawyers are honest. Financial pressures do not necessarily translate into misappropriation to make ends meet, and lawyers overwhelmingly do the right thing even in difficult times. The Fund's work addresses deviant behavior when financial losses occur. So long as there is a healthy reserve to cover victims' losses, and the victims can appreciate the great value that the Court and the Bar place in clients' dealings with New Jersey lawyers, the Fund's mission is intact and is being fulfilled.

We deeply appreciate the lawyers, judges, and AOC who make the Fund's good work possible, and especially the Supreme Court whose support has been critical to the Fund's mission. Even during the uncertain times of the Pandemic, the commitment by the Court and the Bar to this mission has not wavered. Nor has the Fund's ability to fulfill it been diminished.

Respectfully submitted,

Supti Bhattacharya, Chair
Joseph Severino, Treasurer
Stuart Lieberman, Vice Chair
William Trimmer
Carmen Cortes-Sykes
John M. Keating
Norberto Garcia

APPENDICES

Fund Resources

The awards that are made by the Board of Trustees are *not tax dollars*. New Jersey lawyers and judges, as well as those lawyers granted permission to practice in New Jersey, such as *pro hac vice* lawyers (PHV), multi-jurisdictional practitioners (MJP), in-house counsel (IHC), and foreign legal consultants (FLC), pay into the Fund each year.

The fee that lawyers pay is \$21 for New Jersey lawyers in their third and the fourth calendar year of admission, and \$46 for those in the fifth through the 49th year. Those admitted more than 50 years in New Jersey are exempt.

Helping Victims and the Profession

One dishonest lawyer can cause significant harm to law clients and also to the reputation of the Bar. The Lawyers' Fund for Client Protection is often the only means available to reimburse victims when this aberrant behavior occurs.

New Jersey lawyers can be proud because the Supreme Court and the Bar are committed to protect the public against lawyer theft by maintaining a healthy and a responsive Lawyers' Fund for Client Protection. Lawyers who assist victims with their claims are prohibited from charging a fee (*Rule 1:28-3(f)*). It is good for the public and good for the Bar, serving both in the highest tradition of the New Jersey Judiciary.

New Jersey Lawyers' Fund For Client Protection

Hughes Justice Complex
25 Market St., PO Box 961
Trenton, NJ 08625-0961

For more information, visit
www.njcourts.gov/attorneys/cpf.html

Or call us:

Claims and Billing: 855-533-FUND (3863)

Fax: 609-815-2935

LFCP.mailbox@njcourts.gov



Stuart Rabner
Chief Justice

Trustees

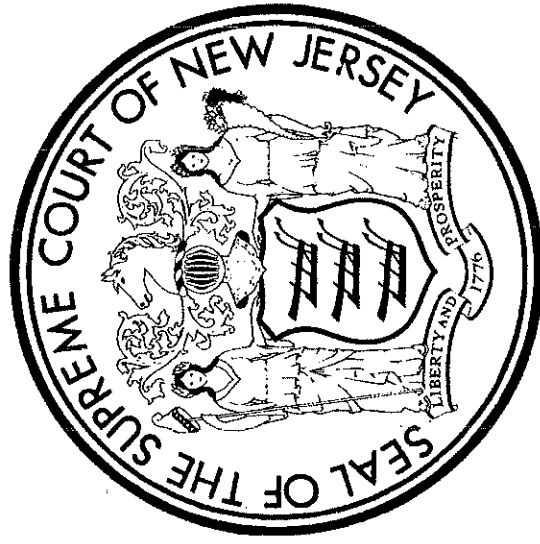
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February 2021
CN 1229

New Jersey Lawyers' Fund For Client Protection



Our commitment to law clients

Your Lawyers' Fund For Client Protection

New Jersey Lawyers' Fund for Client Protection

Formerly known as the Clients' Security Fund, the New Jersey Lawyers' Fund for Client Protection has served the same noble purpose since its creation more than 50 years ago: To reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

Administration

The Fund operates under the direction of a volunteer, seven-member, Board of Trustees. The five lawyers and two non-lawyers are appointed by the New Jersey Supreme Court and each member serves a 5-year term.

Proper Claimant and Proofs Required

To be a proper claimant, there must be proof of an attorney/client or fiduciary relationship with the lawyer as well as a "compensable loss", which generally means that the lawyer collected money on behalf of the claimant to be held in trust, and then stole it.

A claimant must be able to show that the lawyer:

- Received money or property from the Claimant;
- Converted the funds received; and
- Caused a loss due to dishonest conduct.

Specific proof of payment to the lawyer can include copies of cancelled checks, escrow agreements, retainer agreements, and settlement statements. Claimants must also provide a detailed explanation of the alleged loss caused by the lawyer's dishonest conduct with each claim form.

Each lawyer charged with wrongdoing in a claim will receive a copy of the claim with its supporting documentation and will be given an opportunity to reply and provide proofs.

Limits on Claims

There is a limit of \$400,000 per claimant for losses arising after Jan. 1, 2007, with an aggregate maximum for all claims against any single lawyer of \$1.5 million. These limits are among the highest in the country.

The Fund's Jurisdiction

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deceased, placed on disability inactive status, or convicted of embezzlement or misappropriation.

Claims involving pure fee disputes, unfortunate or ill-advised investments involving a lawyer, or professional negligence or malpractice, are not compensable. The Fund does not pay interest on losses or consequential damages.

How to File a Claim

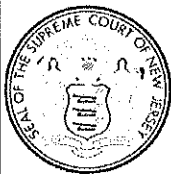
Claim forms can be requested in writing or by telephone. Our staff will assist callers with the filing process. You also can access the forms on our website under the Public Information tab. The original and one copy of an executed claim form must be returned to us. There is no filing fee.

How Claims are Decided

The Fund has a legal staff that reviews and investigates all claims and then prepares a comprehensive agenda for the Board of Trustees who meet monthly to decide claims. *Court Rule 1:28-3* gives the Trustees sole discretion to decide claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the lawyer, and other persons with relevant knowledge concerning the matter.

Recovery of Payments Made

For every claim that is awarded a payment, the Fund and the claimant will sign a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else who might be liable under the law. The Trustees pursue reimbursement for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.



New Jersey Lawyers' Fund for Client Protection Statement of Claim

All questions **MUST** be answered. Incomplete forms will be returned.

For Official Use Only

Date: _____

CPF: _____

Answer all questions below. You must provide copies of all evidence that proves your loss such as cancelled checks, receipts, letters, closing statements, or any other document you believe will support your claim. (Do not attach original documents.)

Important: Court Rules do not permit attorneys who assist a claimant to charge legal fees for that service. See Court Rule 1:28:3(f).

1. Person(s) Making Inquiry (please enter the information of the person(s) making the inquiry)

Name _____ Age _____ Gender _____

Email _____

Name _____ Age _____ Gender _____

Email _____

Street Address _____

City _____ State _____ Zip Code _____

Home Phone _____ Cell Phone _____ Work Phone _____ Ext. _____

2. Occupation _____ Driver's License _____ State _____ Tax ID# _____

3. Attorney Information (please enter the information for the Attorney you are filing a claim against)

Name _____

Street Address _____

City _____ State _____ Zip Code _____

4. How long have you known this attorney? _____

5. How long did this attorney represent you? _____

6. How much loss are you claiming? \$ _____

7. What is your claim based on? (Select one)

Attorney-client relationship Fiduciary relationship (Guardian, Executor, Trustee)

8. a.) State how you met and when you hired the attorney, b.) State the amount(s) paid and date(s) of payment (Attach proof of payment), and c.) Describe the dishonest conduct that caused your loss.

9. If claim is based on investment, list all monies that you invested and the amounts paid back to you (including interest) by your attorney.

Statement of Claim

10. When and how did you discover the alleged loss?	
11. Can your loss be reimbursed from any other source?	<input type="checkbox"/> Yes <input type="checkbox"/> No
12. Do you know any assets that the attorney might own from which recovery can be made? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
13. Have you made or are you making any effort to recover the loss from the attorney directly? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
14. Have you experienced financial hardship? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
15. Please provide the following information for anyone (attorney or non-attorney) who assisted you in the preparation and presentation of this statement of claim. Name _____ Phone _____ Ext. _____ Street Address _____ City _____ State _____ Zip Code _____	
16. How did you learn about the Fund?	
17. State any other facts that you believe are important to the Fund's consideration of your claim.	
18. If your claim involves an unearned fee, complete the <i>Unearned Retainer Form</i> as well.	
Certification In Lieu Of Oath	
I/We certify that the foregoing statements made by me/us are true. I/We am/are aware that if any of the foregoing statements made by me/us are willfully false, I/we am/are subject to punishment. I/We further certify that I/we have informed, in writing, the basis of this claim to the appropriate county prosecutor's office and office of attorney ethics.	
_____ Signature of claimant	_____ Date
_____ Signature of co-claimant	_____ Date
Mail completed forms and supporting documents to: New Jersey Lawyers' Fund for Client Protection P.O. Box 961 Trenton, NJ 08625-0961 For more information visit njcourts.gov/attorney/cpf.html or call 855-533-FUND (3863)	

New Jersey Lawyers' Fund for Client Protection

The New Jersey Lawyers' Fund for Client Protection, an entity of the Supreme Court of New Jersey, exists under the authority of *Rule 1:28*. It was established to reimburse clients who have suffered a loss due to dishonest conduct of a member of the New Jersey Bar. The New Jersey Lawyers' Fund for Client Protection was created as a Committee of the New Jersey State Bar Association in 1961. At the request of the Bar, the New Jersey Lawyers' Fund for Client Protection took its present form in 1969 and has served as a national leader. Formerly known as the Clients' Security Fund of the Bar of New Jersey, the New Jersey Lawyers' Fund for Client Protection's nature and purpose were not affected by the 1991 name change. The New Jersey Lawyers' Fund for Client Protection handles the payment and registration process for lawyers admitted to practice.

- | | | | |
|--------------------------------------|---|--|---|
| Press Releases | › | Helpful Links | › |
| Public Information | › | Helpful Telephone Numbers and Agencies | › |
| Attorney Information | › | Contact Us | › |
| Trustee Secure Site | | FAQ | › |

Mission Statement

We are an independent branch of government constitutionally entrusted with the fair and just resolution of disputes in order to preserve the rule of law and to protect the rights and liberties guaranteed by the Constitution and laws of the United States and this State.

Essential Links

- | | | |
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| Accessibility | For Judges | Quick Links |
| Fair Treatment | P-Synch Reset | Privacy Policy |
| Interpreting Services | Citrix | |

New Jersey Lawyers' Fund for Client Protection

The New Jersey Lawyers' Fund for Client Protection, an entity of the Supreme Court of New Jersey, exists under the authority of *Rule 1:28*. It was established to reimburse clients who have suffered a loss due to dishonest conduct of a member of the New Jersey Bar. The New Jersey Lawyers' Fund for Client Protection was created as a Committee of the New Jersey State Bar Association in 1961. At the request of the Bar, the New Jersey Lawyers' Fund for Client Protection took its present form in 1969 and has served as a national leader. Formerly known as the Clients' Security Fund of the Bar of New Jersey, the New Jersey Lawyers' Fund for Client Protection's nature and purpose were not affected by the 1991 name change. The New Jersey Lawyers' Fund for Client Protection handles the payment and registration process for lawyers admitted to practice.

Press Releases >

Public Information >

Attorney Information >

Attorney Online Registration and Payment Center

NJ Licensed Attorneys (Plenary)

- Annual Assessment - New Jersey Attorneys
- Billing Instructions
- Exemptions from Payment - New Jersey Attorneys
- License Administratively Revoked for Failure to Pay
- Fee Schedule
- Revoked Reinstatement Instructions
- Address Change for Billing (PDF)
- Certification of Military Exemption (PDF)
- Certification of Retirement (PDF)
- Certification of Retirement - Legal Services Volunteer (PDF)
- Exception Request Form - Electronic Attorney Registration and Payment (PDF)

Pro Hac Vice Attorney

- Annual Assessment - Other than New Jersey Attorneys
- Pro Hac Vice Admission Requirements
- 2018 Pro Hac Vice Admission Form (PHV-12) (PDF)
- 2017 Pro Hac Vice Admission Form (PHV-14) (PDF)
- 2016 Pro Hac Vice Admission Form (PHV-13) (PDF)
- Certification Regarding Appearance as a Pro Hac Vice Attorney (PDF)

Helpful Links >

Helpful Telephone Numbers and Agencies >

Contact Us >

Correspondence and Claims
 NJ Lawyers' Fund for Client Protection
 P.O. Box 961
 Trenton, NJ 08625-0961

Physical Address - Couriers, Delivery Services, and Express Mail Only.
USPS will not deliver regular mail to this address.
 NJ Lawyers' Fund for Client Protection
 Richard J. Hughes Justice Complex
 25 W. Market St., 5th Floor, North Wing
 Trenton, NJ 08625

Call us toll free: 855-533-FUND (3863)
 Billing Department & Pro Hac Vice Unit (Option 1)
 Claims Department & Director's Office (Option 2)
 Outside of the United States: 609-815-3030
 Fax: 609-815-2935

Attorney Online Registration and Payment Center

Pro Hac Vice Admissions - Mail Payment To:
 NJ Lawyers' Fund for Client Protection
 P.O. Box 961
 Trenton, NJ 08625-0961

In- House Counsel

- Annual Assessment - Other than New Jersey Attorneys
- Mandatory Licensing of In-House Counsel
- Supplemental Administrative Determination For In-House Counsel
- In-House Counsel Application Information
- In-House Counsel Forms
- Exception Request Form - Electronic Attorney Registration and Payment (PDF)

FAQ >

Multijurisdictional Practitioners

- Annual Assessment - Other than New Jersey Attorneys
- Certification Regarding Appearance as a Multijurisdictional Practitioner
- Designation of Clerk for Service of Process - Multi-jurisdictional Practice

HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account ¹	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved ²	Claims Paid	Payments Made	Attorneys On Whose Account ¹	New Attys
1969	6	5	5	38,989.00	N/A	0	0.00	0	0.00	0	
1970	67	10	8	1,471,908.00 ³	"	13	55,020.00	10	40,475.43	2	2
1971	43	27	20	369,360.00	"	33	142,765.93	17	92,619.85	6	5
1972	27	15	7	258,367.00	"	10	27,004.82	19	58,936.80	7	4
1973	70	14	7	1,209,570.00	"	27	131,920.87	24	134,996.50	7	3
1974	59	19	10	1,092,006.00	"	28	164,339.20	21	120,552.45	11	8
1975	120	30	18	2,196,331.00	"	62	307,342.74	63	321,203.95	10	3
1976	151	31	12	3,116,861.00	"	101	615,334.75	74	433,431.07	20	13
1977	103	31	13	1,688,761.00	805,116.15	122	685,005.87	93	534,180.55	26	14
1978	82	26	13	796,515.00	563,656.68	47	273,468.19	115	587,008.68	21	5
1979	99	36	24	3,255,885.00	563,193.13	95	460,943.48	87	465,586.58	29	16
1980	172	62	37	2,225,136.00	1,189,782.13	78	500,066.20	83	490,954.30	31	14
1981	132	46	24	805,834.00	559,397.23	78	380,484.16	84	441,804.58	32	19
1982	192	54	24	2,580,109.00	1,322,313.80	90	597,798.68	81	488,369.91	32	13
1983	220	45	18	11,427,014.00 ⁴	2,185,962.75	131	719,196.71	100	697,763.38	29	9
1984	160	40	24	2,059,739.00	1,540,305.31	132	951,649.82	145	779,689.86	31	13
1985	152	53	24	2,373,659.00	1,410,294.57	105	637,579.56	116	844,468.21	31	12
1986	100	45	22	1,883,569.00	973,257.02	61	532,663.77	61	488,548.18	31	15
1987	132	40	23	5,646,329.00	1,741,611.82	60	760,400.93	57	493,967.97	31	18
1988	164	48	30	3,171,622.00	2,106,064.07	82	486,876.23	74	512,977.81	23	7
1989	117	51	28	11,054,790.00	1,175,602.18	98	869,113.05	104	1,022,715.90	42	18
1990	293	81	57	5,013,073.00	3,457,092.07	129	712,193.37	122	837,549.53	31	15
1991	251	70	31	6,970,983.00	5,092,694.28	124	1,481,416.15	126	1,326,366.68	36	20
1992	213	67	28	5,469,663.00	4,862,421.97	128	1,364,611.95	128	1,438,797.69	40	22
1993	153	56	30	4,508,235.00	4,007,735.48	95	1,045,332.99	102	1,032,492.56	40	21
1994	202	45	21	11,434,687.34	3,146,687.34	126	1,826,917.38	132	1,758,619.83	31	13
1995	246	67	37	8,141,069.00	5,320,678.24	91	1,473,707.68	85	1,505,875.42	35	18
1996	300	79	45	8,803,722.47	7,189,197.05	208	3,662,100.00	192	3,836,460.63 ⁶	51	30
1997	294	90	46	20,040,833.00 ⁵	7,196,444.94	220	3,988,205.18	220	3,190,921.75 ⁶	62	32
1998	169	76	28	3,832,276.00	3,734,227.59	137	2,443,362.89	152	3,338,520.45	56	24
1999	174	78	39	9,795,485.81	6,676,269.64	81	1,888,633.75	83	1,479,968.41	42	20
2000	219	77	39	10,944,376.00	8,698,446.86	81	2,237,961.37	83	2,292,396.80	47	21
2001	189	66	31	11,730,881.90	8,278,149.69	109	2,840,047.07	106	2,955,356.20	47	27
2002	184	79	41	9,953,727.28	6,714,296.61	106	3,184,426.13	107	3,120,317.22 ⁷	66	29
2003	171	81	35	10,780,690.66	6,387,050.40	106	3,113,341.40	102	2,638,348.80	52	25
2004	145	68	30	15,700,567.00	5,662,846.34	96	4,084,673.11	99	4,445,528.18 ⁸	56	28

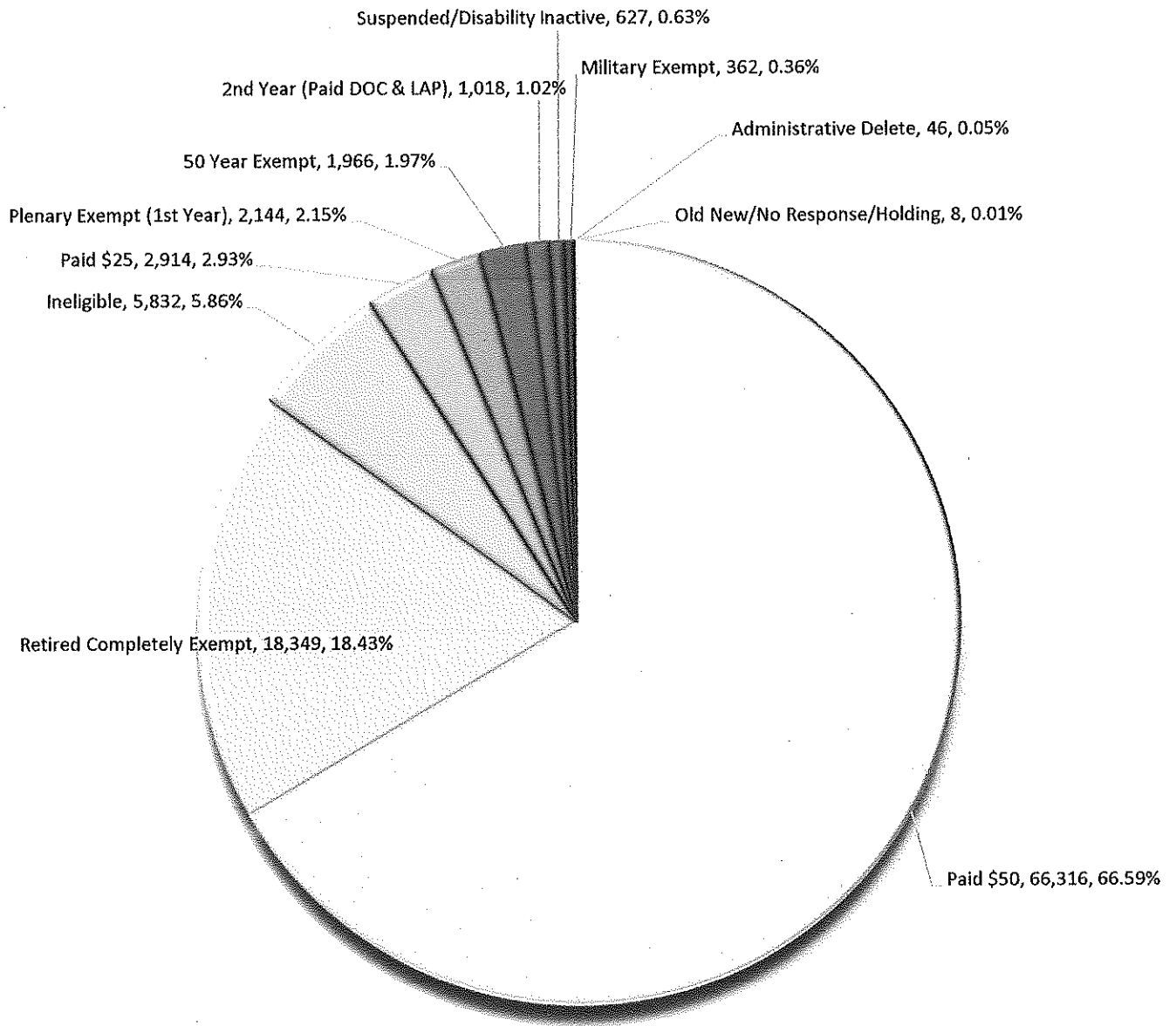
HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account ¹	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved ²	Claims Paid	Payments Made	Attorneys On Whose Account ¹	New Attys
2005	118	55	26	3,146,005.09	2,770,122.48	101	2,816,252.76	96	2,314,942.89	43	20
2006	111	57	23	3,614,404.00	3,364,403.57	64	1,850,725.75	67	2,170,783.42	37	17
2007	85	45	19	4,343,801.19	2,899,858.19	78	1,804,984.52	76	1,745,439.01	32	12
2008	97	50	28	5,502,381.10	5,109,849.53	55	3,536,016.55	60	3,460,095.04	33	15
2009	127 ⁹	44	23	3,973,735.52	3,826,941.85	63	1,555,375.12	65	1,777,096.51	28	19
2010	134	48	19	20,167,884.15	7,486,574.14	71	1,988,696.99	60	1,931,265.16	22	13
2011	181	63	39	19,177,127.70	12,307,883.06	118	3,119,797.71	117	2,612,344.49	31	17
2012	175	52	25	51,396,806.41	15,397,290.77	80	1,869,462.27	85	2,236,109.38	40	24
2013	162	65	43	15,827,543.21	10,682,205.85	106	2,817,061.69	105 ¹⁰	2,838,035.92	43	24
2014	187	70	38	10,876,489.60	7,353,868.37	138	8,068,120.14	139	8,097,557.35	38	23
2015	986	61	32	165,656,628.81	38,272,324.73	143	5,165,627.13	133	4,922,446.93	34	23
2016	138	59	29	16,769,774.46	10,536,800.37	95	2,161,302.35	102	1,980,769.92	36	18
2017	103	40	17	8,931,284.53	6,275,383.62	92	5,240,669.14	83	4,753,581.58	30	16
2018	102	60	35	6,258,143.11	4,537,379.57	66	1,939,604.52	69	2,385,471.61	37	13
2019	189	42	30	9,839,359.58	7,174,163.66	122	4,027,118.43	108	3,528,303.03	33	11
2020	135	36	17	8,697,408.99	6,523,616.99	96	3,356,542.13	105	3,598,300.40	22	7
2021	59	40	26	2,952,560.56	2,952,560.56	56	1,021,579.76	65	1,461,180.91	31	16
TOTALS	8,660		1,398	558,973,962.47	250,032,022.65	4,834	96,984,842.34	4,802	96,061,495.66		844

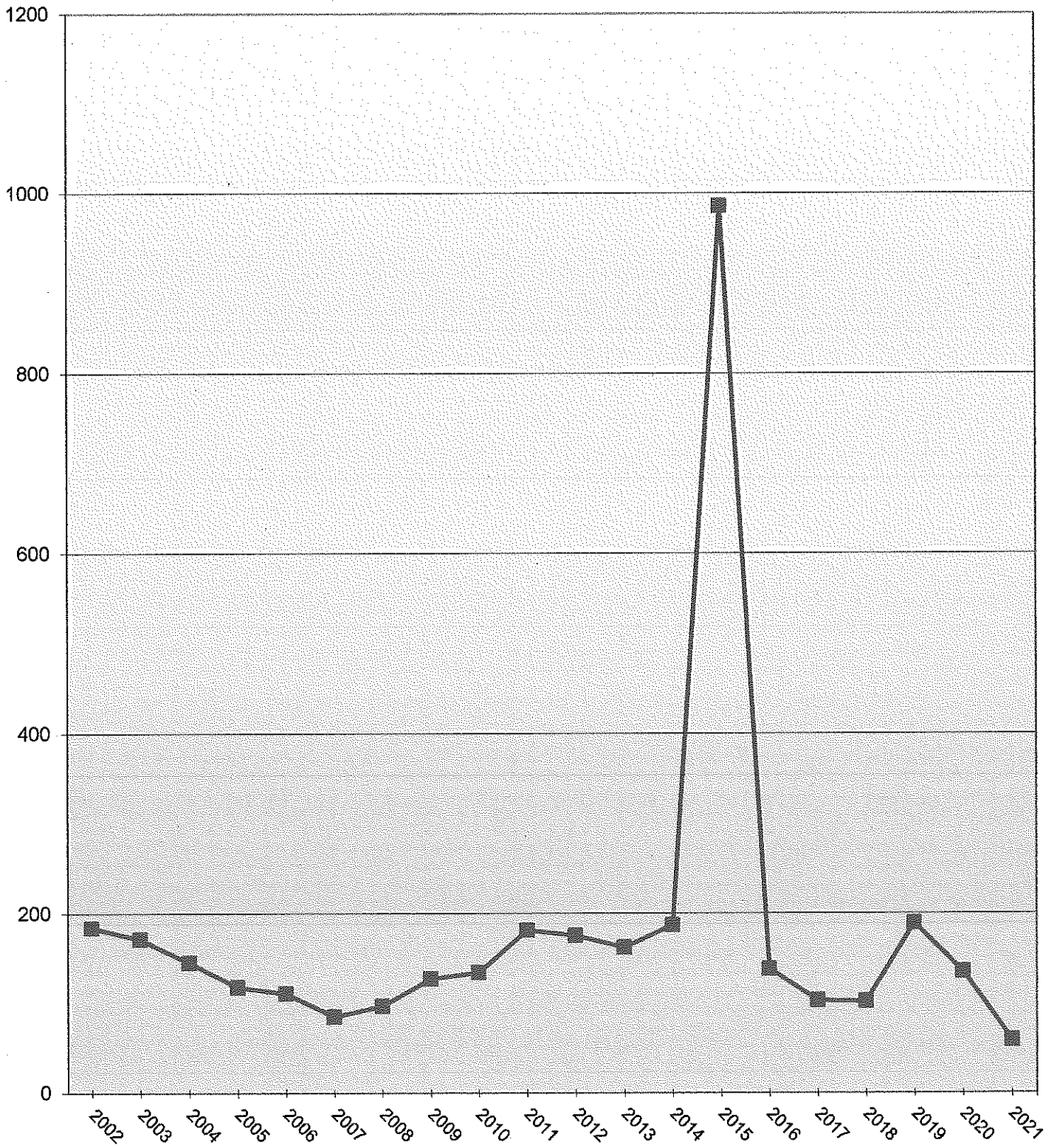
8,601 claims filed 1969 - 2021
 23 disposed claims revived through 2020
-8,570 claims disposed 1969 - 2020
 54 claims pending disposition as of 12/31/21
 1 disposed claims revived in 2021
59 claims filed during 2021
 114 total claims pending during 2021
-91 claims disposed of in 2021: 56 approved, 26 rejected, 9 discontinued
23 claims pending disposition as of 12/31/21

¹ Some attorneys on whose account claims were filed from 1970-2013 are attorneys whose conduct gave rise to claims filed in previous years.
² Claims were not necessarily approved for payment in the calendar year in which they were filed, nor paid in the year in which they were approved.
³ The conduct of a single attorney accounted for \$1,366,814 of the 1970 claims.
⁴ A single claim filed by over 300 people against one attorney accounted for \$7,006,000 of the 1983 claimed loss.
⁵ A single claim accounted for \$10,000,000 of the 1997 claimed loss.
⁶ Payments Made total does not include interest of \$1,839.14 paid in 1996 and \$730.13 paid in 1997.
⁷ CPF-730:12-99 multi-part claim added an additional \$3,300 to payments approved 1/29/02.
⁸ 2004 payments were reduced by a rescinded award and claim overpayment.
⁹ An award rescinded in 2009 was discontinued; there was no net change in the number of claims pending.
¹⁰ CPF-1032:13-10 was paid from previously frozen trust funds in May 2012 but recorded in 2013.

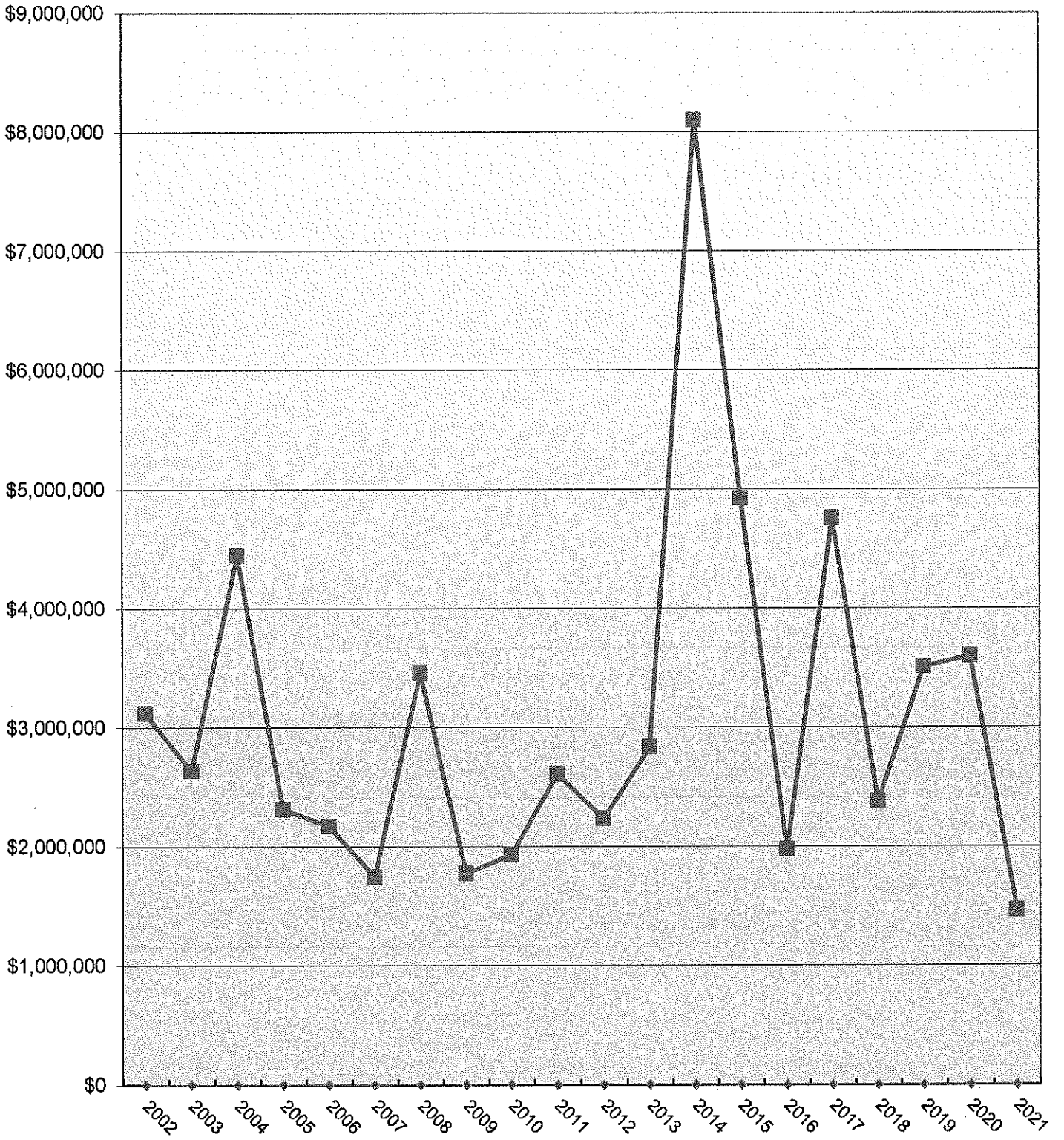
2021 Bar Population - 99,582



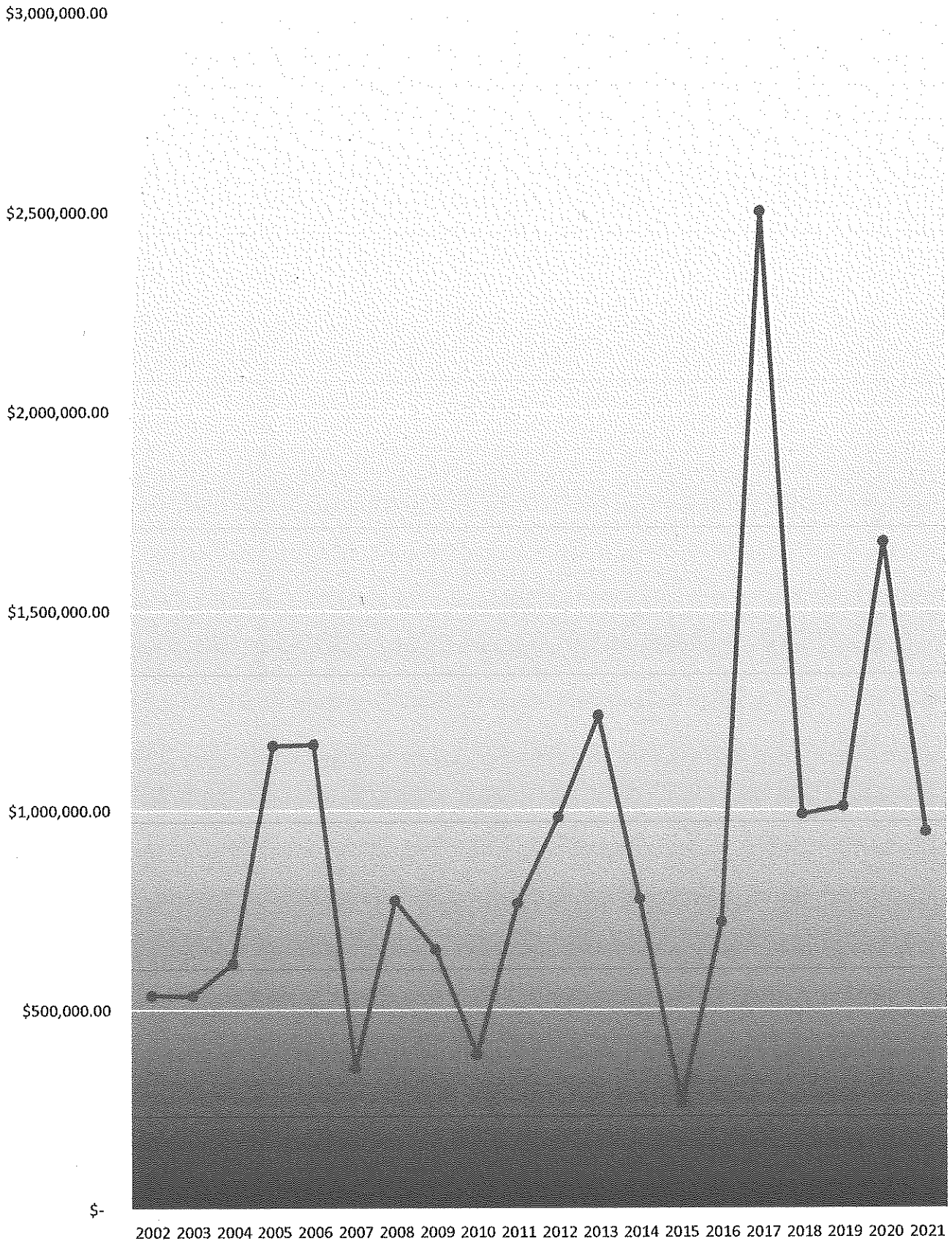
Number of Claims Filed - Last 20 Years



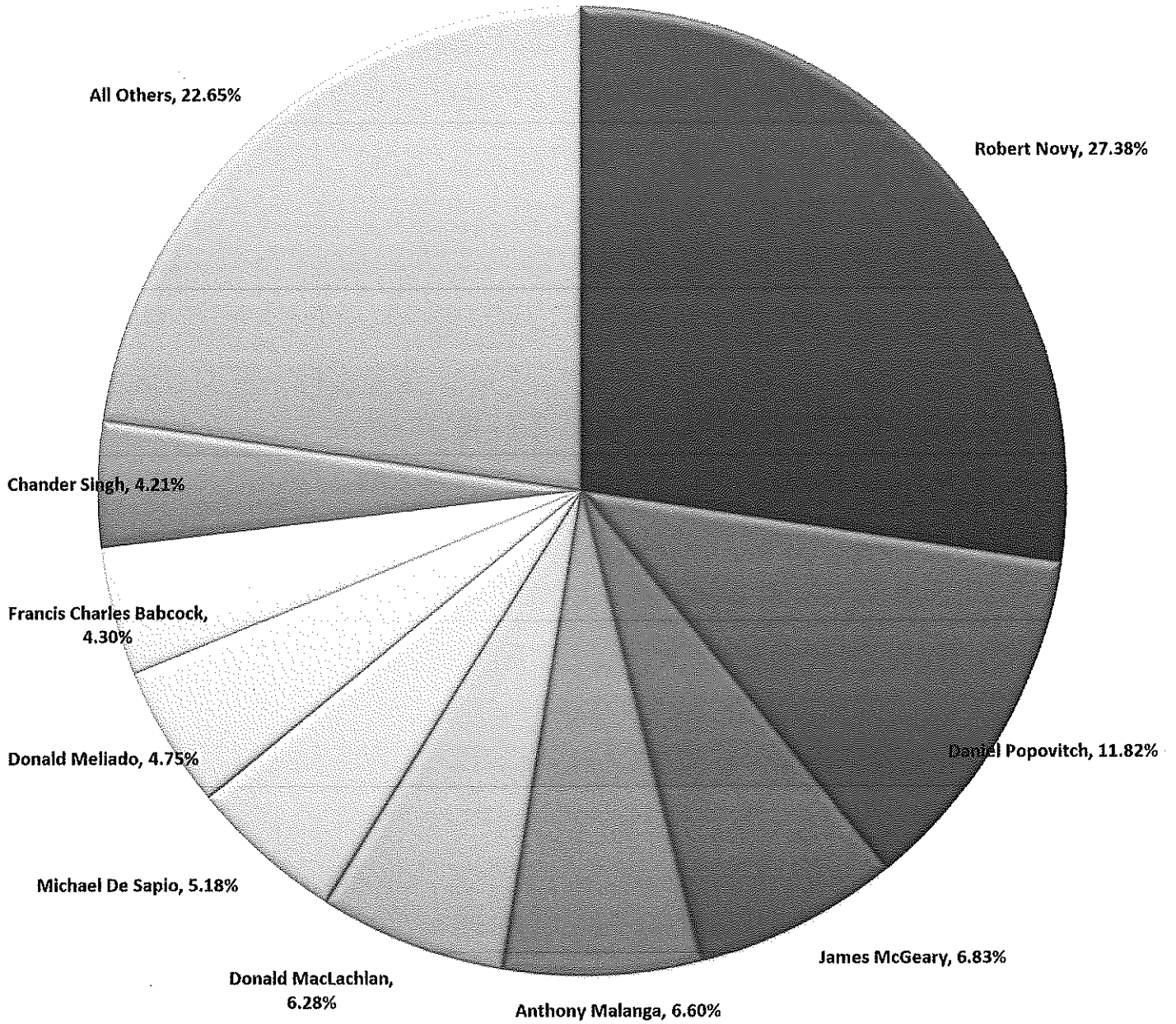
Payments Made - Last 20 Years



Subrogation Receipts 2002-2021



Lawyers with Highest Total Claims Paid - 2021



NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION



TREASURER'S REPORT
for the Period Ending
December 31, 2021

Reporting Date
January 19, 2022

William Trimmer
Treasurer

CONTENTS

	Page
Balance Sheet	1
Income Statement	2
Statement of Cash Flows	4
Notes to the Financial Statements	5
Investments in Treasuries	6
Accrued Interest Receivable	6
Maturities	7
Purchases	8
Certificates of Deposit	9
Cash Management Fund	10
Subrogation Receipts	11
Payment of Claims	15
Value of Pending, Payable, Paid Claims (aggregate maximum tracking)	19
CPF Billing Statistics	21
FLC, IHC, MJP, & SPL Billing Statistics	22
PHV Billing Statistics	24

NJ Lawyers' Fund for Client Protection
Balance Sheet
12/31/2021

Assets

Cash Accounts:

Disbursement Account	\$ -
Working Account	\$ 496,556.26
Investment Fund	\$ 23,616.94
Emergent Cost/Fee Acct	\$ 500.00
Clearing Account	\$ -
Bank of Princeton	\$ 1,623.61
Total Cash	\$ 522,296.81

Receivables:

Accounts Receivable DOC	\$ 14,338.74
Accounts Receivable LAP	\$ 996.00
Accounts Receivable BCLE	\$ -
Accounts Receivable NCPO	\$ -
Accrued Int Receivable T-Notes	\$ 8,699.66
Accrued Int. Receivable CD's	\$ -
Prepaid Int. T-Notes (Note 1)	\$ 1,650.63
Total Receivables	\$ 25,685.03

Other Assets:

Treasury Bills	\$ -
Treasury Notes	\$ 11,850,000.00
Pending to or from Broker	\$ 58.49
T-Notes Premium	\$ 92,046.30
T-Notes Discount	\$ (103.02)
Certificates of Deposit	\$ 10,550,000.00
Cash Management Fund	\$ 10,401.88
Pending CD Transaction	\$ -
Total Other Assets (Note 2)	\$ 22,442,403.85

Total Assets \$ 22,990,385.69

LIABILITIES AND CAPITAL

Current Liabilities:

Treasurer, State of NJ	\$ 526,627.58
Excess Subro Received	\$ -
Prior Year Refunds Due	\$ -
BCLE Annual Assessment	\$ 900.00
BCLE Non Compliance Fee	\$ 1,950.00
BBE Fee	\$ 2,888.00
State Street Bank	\$ -
Pending Bank Transfer	\$ -
Total Current Liabilities	\$ 532,365.58

Capital:

General Fund	\$ 20,382,462.03
Current Yr's Net Revenue	\$ -
Pending Claims (Note 3)	\$ 392,545.15
Approved Claims (Note 3)	\$ 283,373.33
Net Income	\$ 1,399,639.60

Total Capital \$ 22,458,020.11

Total Liabilities & Capital \$ 22,990,385.69

NJ Lawyers' Fund for Client Protection
Income Statement
For the 12 Month Ending 12/31/2021

	Current Month		Year to Date	
Revenues				
Plenary \$50 fees	\$ 2,852.00	3.79	\$ 3,054,774.00	62.23
Plenary \$25 fees	\$ 42.00	0.06	\$ 61,236.00	1.25
Plenary Prior Years	\$ 3,237.00	4.30	\$ 81,125.00	1.65
Plenary Refunds	\$ (2,746.00)	-3.65	\$ (4,611.00)	-0.09
Total Plenary Fees	<u>\$ 3,385.00</u>	<u>4.50</u>	<u>\$ 3,192,524.00</u>	<u>65.04</u>
PHV Fees	\$ 7,130.00	9.48	\$ 279,860.00	5.70
PHV Prior Years	\$ 960.00	0.74	\$ 25,760.00	0.52
PHV Refunds	\$ (340.00)	-0.45	\$ 1,525.00	0.03
Total Pro Hac Vice Fees	<u>\$ 7,350.00</u>	<u>9.77</u>	<u>\$ 307,145.00</u>	<u>6.26</u>
IHC Fees	\$ -	0.00	\$ 54,786.00	1.12
IHC Prior Years	\$ -	0.00	\$ 1,530.00	0.03
IHC Refunds	\$ (46.00)	0.06	\$ (46.00)	0.00
MJP Fees	\$ 92.00	0.12	\$ 4,784.00	0.10
MJP Prior Years	\$ -	0.00	\$ 384.00	0.01
MJP Refunds	\$ -	0.00	\$ -	0.00
FLC Fees	\$ -	0.00	\$ 230.00	0.00
FLC Prior Years	\$ -	0.00	\$ -	0.00
FLC Refunds	\$ -	0.00	\$ -	0.00
FIC Fees	\$ -	0.00	\$ 598.00	0.01
FIC Prior Years	\$ -	0.00	\$ 198.00	0.00
FIC Refunds	\$ -	0.00	\$ -	0.00
SPL Fees	\$ -	0.00	\$ -	0.00
SPL Prior Years	\$ -	0.00	\$ -	0.00
SPL Refunds	\$ -	0.00	\$ -	0.00
Total IHC MJP FLC FIC SPL Fees	<u>\$ 46.00</u>	<u>0.06</u>	<u>\$ 62,404.00</u>	<u>1.27</u>
Subrogation, Respondent	\$ 54,765.27	72.81	\$ 945,891.81	19.27
Subrogation, Third Parties	\$ -	0.00	\$ 80.00	0.00
Total Subrogation Receipts	<u>\$ 54,765.27</u>	<u>72.81</u>	<u>\$ 945,971.81</u>	<u>19.27</u>
Subrogation, Interest/Costs	\$ -	0.00	\$ 242.49	0.00
Interest, T-Bills	\$ -		\$ -	0.00
Interest, T-Notes	\$ 2,401.80	3.19	\$ 22,051.93	0.45
Interest, CD's	\$ 3,452.52	4.59	\$ 77,608.01	1.58
Interest, Cash Mgmt Fund	\$ 0.36	0.00	\$ 3.92	0.00
Interest, Uninvested Funds	\$ 2.28	0.00	\$ 162.19	0.00
Total Interest Earned	<u>\$ 5,856.96</u>	<u>7.79</u>	<u>\$ 100,068.54</u>	<u>2.04</u>
Reinstatement Fees	\$ 2,350.00	3.12	\$ 71,350.00	1.45
Donations	\$ -	0.00	\$ -	0.00
Late Fees	\$ 1,460.00	1.94	\$ 229,060.00	4.67
Sanctions	\$ -	0.00	\$ -	0.00
Other Income	\$ -	0.00	\$ -	0.00
Litigation Income	\$ -	0.00	\$ -	0.00
Total Misc. Fees & Other Income	<u>\$ 3,810.00</u>	<u>5.07</u>	<u>\$ 300,410.00</u>	<u>6.12</u>
Total Revenue	<u>\$ 75,213.23</u>	<u>100.00</u>	<u>\$ 4,908,523.35</u>	<u>100.00</u>
Claims Paid	<u>\$ 68,530.62</u>	<u>91.12</u>	<u>\$ 1,461,180.91</u>	<u>29.77</u>
Income/(Loss) After Claims Paid	<u>\$ 6,682.61</u>	<u>8.88</u>	<u>\$ 3,447,342.44</u>	<u>70.23</u>

NJ Lawyers' Fund for Client Protection
Income Statement
For the 12 Month Ending 12/31/2021

	Current Month		Year to Date	
Expenses				
Salaries, Professional	\$ 215,559.67	286.60	\$ 798,269.97	16.26
Salaries, Clerical	\$ 126,601.86	168.32	\$ 468,675.79	9.55
Salaries, Temp Help	\$ -	0.00	\$ -	0.00
Salaries, Other	\$ -	0.00	\$ -	0.00
Benefits, Employees	\$ 176,115.43	234.15	\$ 669,175.66	13.63
Benefits, Others	\$ -	0.00	\$ -	0.00
Office Supplies/Printing	\$ 951.86	1.27	\$ 5,379.62	0.11
Copier Rental	\$ 748.71	1.00	\$ 3,749.55	0.08
Billing Costs	\$ -	0.00	\$ -	0.00
Staff Training Courses	\$ -	0.00	\$ 450.00	0.01
Books/Subscriptions	\$ -	0.00	\$ 2,503.54	0.05
Professional Dues/Fees	\$ -	0.00	\$ -	0.00
Bottled Water	\$ -	0.00	\$ -	0.00
Travel Expenses, Staff	\$ 29.40	0.04	\$ 47.64	0.00
Travel Expenses, Investigator	\$ -	0.00	\$ -	0.00
Travel Expenses, Trustees	\$ -	0.00	\$ 14.00	0.00
Vehicle-Ford Fusion	\$ -	0.00	\$ -	0.00
Vehicle-Gas	\$ 636.23	0.85	\$ 1,978.06	0.04
Vehicle-Maintenance	\$ 62.59	0.08	\$ 1,182.26	0.02
Vehicle-Car Washes	\$ -	0.00	\$ -	0.00
Vehicle-Insurance	\$ -	0.00	\$ 18.00	0.00
Telephones	\$ 400.40	0.64	\$ 2,214.64	0.10
Postage	\$ 3.38	0.00	\$ 5,515.07	0.11
Insurance-Comp/B'ness/Fidelity	\$ -	0.00	\$ 5,567.66	0.11
Data Processing ITO Fees	\$ -	0.00	\$ -	0.00
Data Processing Supplies	\$ -	0.00	\$ -	0.00
Data Processg Maintenance	\$ -	0.00	\$ -	0.00
Data Processing Equipment	\$ -	0.00	\$ 27,444.18	0.56
DP Outside Costs; e-Copy	\$ -	0.00	\$ 21,119.05	0.43
Transcripts	\$ -	0.00	\$ -	0.00
Auditor's Fee	\$ -	0.00	\$ 8,060.00	0.16
Legal Advertising	\$ 131.24	0.17	\$ 3,214.34	0.07
Subpoena/Other Outside Fees	\$ 1,182.14	1.57	\$ 1,711.71	0.03
Storage	\$ 480.55	0.64	\$ 2,201.51	0.04
Investigative Tools	\$ 1,824.00	2.43	\$ 7,904.00	0.16
Meeting Expenses	\$ -	0.00	\$ -	0.00
Maint of Office Equip (not DP)	\$ -	0.00	\$ -	0.00
Equipment, New	\$ -	0.00	\$ -	0.00
Other Expenses	\$ -	0.00	\$ 45.00	0.00
Returned Check Fees	\$ (30.50)	-0.04	\$ (211.50)	0.00
Returned Check Fees Recovered	\$ -	0.00	\$ -	0.00
Bank Acct Charges	\$ 1,473.74	1.96	\$ 8,579.12	0.17
Lockbox Processor Fees	\$ -	0.00	\$ -	0.00
Internet Processor Fees	\$ -	0.00	\$ -	0.00
Total Expenses	<u>\$ 526,250.71</u>	699.68	<u>\$ 2,047,702.84</u>	41.72
Net Income	<u>\$ (519,568.10)</u>	-690.79	<u>\$ 1,399,639.60</u>	28.51

NJ Lawyers' Fund for Client Protection
Statement of Cash Flows
12/31/2021

CASH FLOW FROM OPERATING ACTIVITIES:

	MONTH	Y-T-D
EXCESS REVENUES OVER EXPENSES	\$ (519,568.10)	\$ 1,399,639.60
(Increase)/Decrease of Accounts Receivable	(5,220.89)	(2,734.86)
(Increase)/Decrease of Accrued Interest Receivable	(835.34)	21,149.71
Increase/(Decrease) in Total Liabilities	524,139.58	17,131.83
NET CASH PROVIDED BY OPERATING ACTIVITIES:	(1,484.75)	1,435,186.28

CASH FLOW FROM INVESTMENT ACTIVITY:

(Increase)/Decrease in U.S. T-Bills	-	-
(Increase)/Decrease in U.S. T-Notes	(250,000.00)	(6,150,000.00)
(Increase)/Decrease in Pending Broker Transfer	(2.28)	5,169.48
(Increase)/Decrease Certificates of Deposit	250,000.00	2,106,500.00
(Increase)/Decrease in Pending CD Deposit	-	-
(Increase)/Decrease Cash Management Fund	(0.36)	(3.92)
Net (Inc)/Dec in Amortization of Investment Premiums/Discounts	(234.26)	(16,790.61)
(INCREASE)/DECREASE IN INVESTMENT ACTIVITIES	(236.90)	(4,055,125.06)

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(1,721.65)	(2,619,938.77)
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CASH AND CASH EQUIVALENTS	11/30/2021	12/31/2020	\$523,868.46	\$3,142,085.58
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CASH AND CASH EQUIVALENTS	12/31/2021	12/31/2021	\$522,146.81	\$522,146.81
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NJ Lawyers' Fund for Client Protection
Notes to Financial Statements
12/31/2021

NOTE 1

Prepaid Interest Receivable from Investment Purchases

DATE PURCHASED	CUSIP NUMBER	YTM %	MATURITY DATE	PAR VALUE	ACTUAL COST	PREPAID INTEREST
10/7/2021	912828ZD5	0.103	03/15/23	250,000.00	251,423.83	\$ 79.42
10/7/2021	91282CBU4	0.128	03/31/23	750,000.00	749,964.85	\$ 20.60
12/10/2021	912828S35	0.421	05/30/23	250,000.00	253,586.69	\$ 1,580.81
						<u>\$1,650.63</u>

NOTE 2

US Treasury Securities, Certificates of Deposit, and Cash Management Fund

US Treasury Notes are valued by the amortized cost method. US Treasury Bills are valued at their purchased cost. The market value of US Treasury Securities as of December 31, 2021 was \$11,884,881.55. Due from Broker comprises of investment account balance and investment sweep account.

US Treasury Notes at Cost	\$11,910,951.70
Net Premium/Discount	<u>-58,013.62</u>
US Treasury Notes at Par	\$11,852,938.08
Less Unamortized Net Premium/Discount	<u>\$31,943.47</u>
Total US Notes at Amortized Cost	\$11,884,881.55
Due from Broker	\$58.49
Certificates of Deposit	\$10,550,000.00
Cash Management Fund	\$10,401.88
TOTAL INVESTMENTS	<u><u>\$22,445,341.92</u></u>

NOTE 3

Appropriations for Pending and Approved Claims

In addition to the \$283,373.33 in claims already approved, there are pending with the Fund 23 claims with a combined maximum payable of \$922,657.82. Based on the Fund's history over its most recent 30 years, approximately 43% of the total maximum payable has been actually approved and paid. Based on that historical data, a reserve of \$392,545.15 is presented as part of the General Fund balance. This amount is not meant to predict what the Fund's Trustees will decide with respect to any claim or series of claims. The merit of the claims themselves will determine the amount that is ultimately paid.

\$922,657.82
0.43
\$392,545.15

pending maximum payable
historical percentage
pending claims on balance sheet

NI Lawyers' Fund for Client Protection
Treasury Notes
12/31/2021

Security	Type	Purchased	YTM-%	Matures	Par Value	Price	Discount/(Premium)	Yield %	Months Holding	Months to Maturity	Unamortized Discount	Unmort. Premium	Mo. Since Issued	Accrued Interest	CUSIP	Last Interest Paid
US Treasury Note	Note	03/17/21	0.020	02/28/22	1,000,000.00	1,011,069.77	-10,512.50	0.113	11.37	1.33	0.00	1,739.06	4.00	375.60	912828Z1	8/31/2021
US Treasury Note	Note	03/17/21	0.027	04/30/22	1,000,000.00	1,001,591.96	-1,098.44	0.125	13.43	4.00	0.00	327.06	2.00	206.43	912828ZM5	11/17/2021
US Treasury Note	Note	03/04/21	0.047	05/31/22	750,000.00	750,974.73	-723.05	0.043	14.30	5.00	0.00	242.63	1.03	8.07	912828Z14	11/30/2021
US Treasury Note	Note	03/10/21	0.013	06/30/22	500,000.00	500,589.53	-569.53	0.125	11.70	5.00	0.00	243.38	1.03	53.82	912828Z14	11/30/2021
US Treasury Note	Note	03/04/21	0.055	06/30/22	750,000.00	750,866.50	-693.75	0.043	15.37	6.00	0.00	262.34	0.00	0.60	912828Z11	12/31/2021
US Treasury Note	Note	06/18/21	0.024	06/30/22	500,000.00	509,078.91	-9,078.91	1.750	12.87	6.00	0.00	4,300.54	0.00	0.60	912828Z11	12/31/2021
US Treasury Note	Note	03/17/21	0.042	07/31/22	1,000,000.00	1,001,303.34	-1,137.50	0.125	13.70	7.00	0.00	483.56	4.97	517.36	912828Z11	8/2/2021
US Treasury Note	Note	06/10/21	0.016	07/31/22	500,000.00	500,536.28	-538.28	0.125	17.90	8.00	0.00	326.13	4.87	259.68	912828Z11	8/2/2021
US Treasury Note	Note	03/04/21	0.051	06/30/22	750,000.00	750,847.09	-827.35	0.043	17.90	8.00	0.00	389.77	4.00	31.25	912828Z11	8/31/2021
US Treasury Note	Note	06/10/21	0.013	06/30/22	500,000.00	509,361.56	-9,351.56	1.500	15.17	8.50	0.00	5,240.86	3.03	1,895.63	912828Z11	9/30/2021
US Treasury Note	Note	03/17/21	0.051	06/30/22	750,000.00	751,295.40	-853.13	0.125	18.43	9.00	0.00	416.54	3.03	236.98	912828Z11	9/30/2021
US Treasury Note	Note	03/17/21	0.064	10/31/22	1,000,000.00	1,001,484.77	-981.25	0.125	19.47	10.00	0.00	504.07	2.00	206.33	912828Z11	9/30/2021
US Treasury Note	Note	10/07/21	0.054	11/30/22	500,000.00	500,406.25	-406.25	0.125	13.77	11.00	0.00	324.61	1.03	53.82	912828Z11	11/30/2021
US Treasury Note	Note	10/07/21	0.103	03/15/23	250,000.00	251,423.83	-1,423.83	0.500	17.27	14.40	0.00	1,187.44	3.53	368.06	912828Z14	9/15/2021
US Treasury Note	Note	10/07/21	0.128	03/15/23	750,000.00	749,964.85	-35.15	0.125	17.80	15.00	23.62	0.00	0.00	236.98	912828Z14	9/30/2021
US Treasury Note	Note	12/10/21	0.421	06/30/23	250,000.00	253,679.69	-3,679.69	1.375	18.67	18.00	0.00	3,548.27	0.00	1,550.61	912828Z11	9/15/2021
US Treasury Note	Note	03/17/21	0.256	03/15/24	550,000.00	549,918.52	-99.69	0.250	35.90	26.43	73.40	0.00	0.00	404.86	912828Z11	9/15/2021
US Treasury Note	Note	03/17/21	0.391	06/31/24	550,000.00	566,516.72	-16,173.44	1.250	41.47	32.00	0.00	12,481.11	4.00	2,291.67	912828Z14	8/31/2021

TOTAL
\$11,850,000.00 \$11,910,951.70
(\$8,148.46) Premium Total
134.84 Discount Total
(\$8,013.62) Total (Premium)/Discount
31,943.47

NJ Lawyers' Fund for Client Protection
Maturities Collected YTD
12/31/2021

MATURITIES COLLECTED YEAR-TO-DATE

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	06/17/19	1.666	01/31/21	350,000.00	348,379.61
US Treasury Note	03/03/20	0.589	02/15/21	650,000.00	668,675.31
US Treasury Note	09/16/19	1.566	04/30/21	300,000.00	299,086.41
US Treasury Note	02/21/20	1.214	04/30/21	200,000.00	200,376.56
US Treasury Note	03/03/20	0.569	05/15/21	650,000.00	669,799.41
US Treasury Note	09/16/19	1.575	05/31/21	300,000.00	298,992.66
US Treasury Note	12/16/19	1.441	05/31/21	400,000.00	399,620.62
US Treasury Note	02/21/20	1.209	05/31/21	300,000.00	300,623.44
US Treasury Note	10/15/19	1.402	06/30/21	900,000.00	895,806.57
US Treasury Note	02/21/20	1.224	07/31/21	100,000.00	99,860.16
US Treasury Note	03/03/20	0.589	08/15/21	650,000.00	671,147.37
				4,800,000.00	4,852,368.12

NJ Lawyers' Fund for Client Protection
Purchases YTD
12/31/2021

PURCHASES MADE YEAR-TO-DATE

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	03/17/21	0.020	02/28/22	1,000,000.00	1,011,069.77
US Treasury Note	03/17/21	0.027	04/30/22	1,000,000.00	1,001,581.96
US Treasury Note	03/04/21	0.047	05/31/22	750,000.00	750,974.73
US Treasury Note	03/04/21	0.055	06/30/22	750,000.00	750,866.50
US Treasury Note	03/17/21	0.042	07/31/22	1,000,000.00	1,001,303.34
US Treasury Note	03/04/21	0.051	08/31/22	750,000.00	750,847.09
US Treasury Note	03/17/21	0.051	09/30/22	750,000.00	751,295.40
US Treasury Note	03/17/21	0.064	10/31/22	1,000,000.00	1,001,464.77
US Treasury Note	03/17/21	0.256	03/15/24	550,000.00	549,918.52
US Treasury Note	03/17/21	0.391	08/31/24	550,000.00	566,516.72
US Treasury Note	06/10/21	0.016	07/31/22	500,000.00	500,638.28
US Treasury Note	06/10/21	0.013	05/31/22	500,000.00	500,569.53
US Treasury Note	06/10/21	0.013	09/15/22	500,000.00	509,351.56
US Treasury Note	06/10/21	0.024	06/30/22	500,000.00	509,078.91
US Treasury Note	10/07/21	0.054	11/30/22	500,000.00	500,406.25
US Treasury Note	10/07/21	0.103	03/15/23	250,000.00	251,423.83
US Treasury Note	10/07/21	0.128	03/31/23	750,000.00	749,964.85
US Treasury Note	12/10/21	0.421	06/30/23	250,000.00	253,679.69

11,850,000.00 11,910,951.70

NJ Lawyers' Fund for Client Protection
 Certificates of Deposit
 12/31/2021

Certificates of Deposit

Banking Institution	Type	Date Purchased	APY %	Due	Par Value	Interest Rate
Berkshire Bank	CD	05/25/2020		01/25/2022	\$ 250,000.00	1.000
CDARS	CD	09/29/2020		03/28/2022	\$ 800,000.00	0.700
Liberty/Delmarva	CD	04/09/2021	0.500	04/09/2022	\$ 150,000.00	0.500
CDARS	CD	04/15/2021		04/14/2022	\$ 750,000.00	0.350
Liberty/Delmarva	CD	03/31/2021	0.500	04/30/2022	\$ 100,000.00	0.500
The Bank of Princeton	CD	05/29/2020		05/29/2022	\$ 250,000.00	0.900
Quaint Oak Bank	CD	12/23/2020		06/23/2022	\$ 250,000.00	0.490
Unity Bank	CD	08/19/2020		08/18/2022	\$ 250,000.00	0.600
CDARS	CD	09/29/2021		09/28/2022	\$ 1,500,000.00	0.250
1st Constitution Bank	CD	09/29/2020		09/29/2022	\$ 250,000.00	0.700
New Millennium Bank	CD	04/27/2021	0.550	10/25/2022	\$ 250,000.00	0.550
Brunswick Bank	CD	07/30/2021	0.450	01/29/2023	\$ 250,000.00	0.450
Customer's Bank	CD	12/01/2021		03/01/2023	\$ 250,000.00	0.400
Bogota Savings Bank	CD	09/08/2021	1.750	03/08/2023	\$ 250,000.00	1.730
First Bank	CD	08/19/2021		04/30/2023	\$ 250,000.00	0.350
CDARS	CD	12/09/2021		12/08/2022	\$ 1,000,000.00	0.300
CDARS	CD	11/26/2021		11/24/2023	\$ 250,000.00	0.400
First Commerce Bank	CD	11/30/2021		11/29/2023	\$ 250,000.00	0.400
CDARS	CD	12/16/2021		12/15/2022	\$ 1,000,000.00	0.400
Connect One Bank	CD	12/28/2021	0.500	12/28/2023	\$ 250,000.00	0.499
CDARS	CD	12/30/2021		12/29/2022	\$ 1,000,000.00	0.400
CDARS	CD	12/30/2021		12/29/2022	\$ 1,000,000.00	0.400
					\$ 10,550,000.00	

NJ Lawyers' Fund for Client Protection
Cash Management Fund
12/31/2021

DOI Cash Mgmt Fund
2020 Beginning Balance

Date	Share Amount Invested	Dividend	Share Balance
			<u>\$ 10,397.96</u>
Jan		\$ 0.44	
Feb		\$ 0.32	
Mar		\$ 0.36	
Apr		\$ 0.34	
May		\$ 0.29	
Jun		\$ 0.20	
Jul		\$ 0.35	
Aug		\$ 0.32	
Sep		\$ 0.33	
Oct		\$ 0.30	
Nov		\$ 0.31	
Dec		\$ 0.36	

DOI CMF	Type CMF	Balance	<u>\$ 10,401.88</u>
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**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2021

CPF#	NAME	2020 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2021 Y-T-D	GRAND TOTAL
CPF-0104	KEESAL, S DONALD	5,795.00		Subrogation, Respondent	0.00	175.00	5,970.00
CPF-0121	TRUEGER, HOWARD CHARLES	33,926.26		Subrogation, Respondent	0.00	950.00	34,876.26
CPF-0248	GOER, JEROME I	66,941.86		Subrogation, Respondent	100.00	1,200.00	68,141.86
CPF-0284	BLANCHARD, C KENT	70,521.69	P/ISP	Subrogation, Respondent	238.00	1,547.00	72,068.69
CPF-0347	GELLIEN, DREW W	35,709.91		Subrogation, Respondent	300.00	3,305.00	39,014.91
CPF-0373	HART, DERRICK N	75,338.23		Subrogation, Respondent	0.00	700.00	76,038.23
CPF-0425	CUNNINGHAM, MICHAEL EATON	210,383.37		Subrogation, Respondent Subrogation, Third Parties	80.00	960.00	211,343.37
CPF-0449	YAZGIER, MARTIN WILLIAM	27,969.74		Subrogation, Respondent	100.00	1,700.00	29,669.74
CPF-0468	SHANNON, PATRICK J	85,813.92		Subrogation, Respondent	70.00	840.00	86,653.92
CPF-0472	SCHNEIDER, KENNETH BARRY	317,275.00		Subrogation, Respondent	0.00	2,600.00	319,875.00
CPF-0476	MINERVINI, MAURO PHILLIP	22,873.00		Subrogation, Respondent	0.00	375.00	23,248.00
CPF-0478	LEVENSON, DEC'D, KENNETH JAY	19,448.78	E-8-18-21	Subrogation, Respondent	0.00	125.00	19,573.78
CPF-0483	BECK, BASIL D JR	5,590.16		Subrogation, Respondent	0.00	300.00	5,890.16
CPF-0534	BOYLE, TERRENCE	63,495.14		Subrogation, Respondent	400.00	4,800.00	68,295.14
CPF-0546	CAPUTO, JOSEPH C	38,173.40		Subrogation, Respondent	0.00	1,800.00	39,973.40
CPF-0562	RILEY, CHRISTOPHER H JR	222,111.05		Subrogation, Respondent	50.00	500.00	222,611.05
CPF-0563	TONZOLA, JUDE J	26,833.40	A 5/20/21	Excess Subro Received Subrogation, Respondent Subrogation, Expenses	0.00	166.60	27,000.00
CPF-0574	WHITEFIELD, STUART MARC	52,610.23		Subrogation, Respondent	0.00	1,875.00	54,485.23
CPF-0576	PISACANE, RICHARD M	12,198.12		Subrogation, Respondent	0.00	2,400.00	14,598.12
CPF-0594	WEBB, JAMES SAMUEL JR	15,262.88	P/ISP	Subrogation, Respondent	83.76	362.96	15,625.84
CPF-0604	IMPERIALE, DEC'D, GREGORY M	44,658.92	E 12-30-20	Subrogation, Respondent	0.00	50.00	44,708.92
CPF-0608	VILLORESI, ALFRED J	168,867.58		Subrogation, Respondent	0.00	550.00	169,417.58
CPF-0622	BLACK, DOUGLAS PAUL	22,294.46		Subrogation, Respondent	100.00	1,200.00	23,494.46
CPF-0627	HOWARD, OLIVIA C	14,281.65		Subrogation, Respondent	0.00	240.00	14,521.65
CPF-0628	WILLIAMSON, ARTHUR GERARD	13,500.00		Subrogation, Respondent	50.00	550.00	14,050.00
CPF-0633	PRINCIPATO, SAVERIO R	23,488.09		Subrogation, Respondent	100.00	600.00	24,088.09
CPF-0640	PRIVETERA, JOSEPH A	184,587.79		Subrogation, Respondent	80.00	940.00	185,507.79
CPF-0642	DIAZ, MANUEL R	88,739.15		Subrogation, Respondent Bank Fees	0.00	4,000.00	92,739.15
CPF-0643	CERESNAK, JAMES GARY	22,808.57		Subrogation, Respondent	100.00	300.00	23,108.57
CPF-0645	HONIG, HARVEY J	63,003.84		Subrogation, Respondent	150.00	1,800.00	64,803.84
CPF-0648	AURIEMMA, ROBERT C	224,641.80		Subrogation, Respondent	0.00	550.00	225,191.80
CPF-0660	HAMILTON, DONALD DANIEL	185,869.23		Subrogation, Respondent	0.00	540.00	186,409.23
CPF-0662	DOOLEY, JOSEPH G JR	53,120.14		Subrogation, Respondent	0.00	1,100.00	54,220.14

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2021

CPF#	NAME	2020 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2021 Y-T-D	GRAND TOTAL
CPF-0669	DAVIS, JAMES TAYLOR II	16,603.00		Subrogation, Respondent	0.00	300.00	16,903.00
CPF-0680	LAZAROFF, HOWARD	1,491.13	P/ISP	Subrogation, Respondent	0.00	27.30	1,518.43
CPF-0701	BOOREAM, CHARLES V L III	154,093.31		Subrogation, Respondent Subrogation, Third Parties	0.00	43,200.00	197,293.31
CPF-0708	ANDERSON, LINDA KATHERINE	10,162.63		Subrogation, Respondent	0.00	600.00	10,762.63
CPF-0720	LAWSON, EDWARD JR	32,033.35		Subrogation, Respondent	150.00	600.00	32,833.35
CPF-0726	CARDONE, PASQUALE J	11,600.00		Subrogation, Respondent	50.00	600.00	12,200.00
CPF-0736	BANAS, RICHARD W	9,350.00	A 3/29/21	Excess Subro Received Subrogation, Respondent Subrogation, Expenses	0.00	750.00	10,100.00
CPF-0753	BIUNNO, DAVID B	103,096.86		Subrogation, Respondent	200.00	3,200.00	106,296.86
CPF-0764	KLOUD, JAY LAWRENCE	30,647.65		Subrogation, Respondent	100.00	1,200.00	31,847.65
CPF-0768	GASPER, WILLIAM C JR	146,108.79		Subrogation, Respondent	328.00	4,193.00	150,301.79
CPF-0798	FOX, JOHN F	235,144.90		Subrogation, Respondent	0.00	680.00	235,824.90
CPF-0799	SEAGULL, LEWIS M	66,188.80		Subrogation, Respondent	60.00	720.00	66,908.80
CPF-0807	DONEGAN, STUART BARLOW	36,790.62		Subrogation, Respondent Subrogation, Third Parties	100.00	1,200.00	37,990.62
CPF-0808	CALLAHAN, THOMAS J	160,427.71		Subrogation, Respondent	20.00	420.00	160,847.71
CPF-0824	BYER, WILLARD E JR	16,005.10	P/ISP	Subrogation, Respondent	0.00	750.00	16,755.10
CPF-0825	MORRISON, MYLES C III	11,237.99		Subrogation, Respondent	0.00	1,800.00	13,037.99
CPF-0841	FITZPATRICK, DEC'D, GERALD F	171,005.78	E 8-18-21	Subrogation, Respondent	0.00	2,850.00	173,855.78
CPF-0852	MOLE, MICHAEL G	82,237.30	P/ISP	Subrogation, Respondent	131.39	1,576.88	83,813.98
CPF-0875	MAGNOLA, MICHAEL L	36,340.00		Subrogation, Respondent	200.00	1,200.00	37,540.00
CPF-0905	MONAHAN, FRANCIS R JR	9,333.98	P/ISP	Subrogation, Respondent	0.00	580.00	9,913.98
CPF-0912	CARO, MICHAEL STEVEN	60,944.22	P/ISP	Subrogation, Respondent	400.00	4,800.00	65,744.22
CPF-0915	AVERY, DIANE S	11,600.00		Subrogation, Respondent	400.00	4,800.00	16,400.00
CPF-0916	PIZZI, RICHARD A	123,089.80	P/ISP	Subrogation, Respondent	103.00	1,192.00	124,281.80
CPF-0920	LICHTENSTEIN, JEFFREY P	3,650.00		Subrogation, Respondent	0.00	500.00	4,150.00
CPF-0953	PERLOW, BARRY A	16,662.26	P/ISP	Subrogation, Respondent	0.00	45.66	16,707.92
CPF-0957	WILLIAMS, AVIS COLE	575.00		Subrogation, Respondent	0.00	50.00	625.00
CPF-0958	LEE, CHAK Y	3,200.00		Subrogation, Respondent	25.00	275.00	3,475.00
CPF-0960	STEIN, JAFFA F	7,615.33	H 12/6/19	Subrogation, Respondent	0.00	250.00	7,865.33
CPF-0962	SKOLLER, STEPHEN H	10,800.00		Subrogation, Respondent	50.00	600.00	11,400.00
CPF-0969	BERNHARD, MATTHEW BRIAN	51,907.60	P/ISP	Subrogation, Respondent	500.00	5,000.00	56,907.60
CPF-0983	KIVLER, RUSSELL T	32,396.46		Subrogation, Respondent	50.00	650.00	32,946.46
CPF-0984	COPPA, CARLO J	4,738.68		Subrogation, Respondent	0.00	350.00	5,088.68
CPF-0994	COLAGUORI, LOUIS A	64,254.20		Subrogation, Respondent	500.00	6,000.00	70,254.20

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2021

CPF#	NAME	2020 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2021 Y-T-D	GRAND TOTAL
CPF-0999	PAYNE, DAVID M	264,560.22	P/ISP	Subrogation, Respondent Subrogation, Third Parties	208.85	640.17	265,200.39
CPF-1014	LEONELLI-SPINA, VINCENZA	15,750.00		Subrogation, Respondent Bank Fees	300.00	1,650.00	17,400.00
CPF-1016	CAVALLO, EUGENE N	42,128.00	P/ISP	Subrogation, Respondent	398.00	2,774.00	44,902.00
CPF-1018	LANZA, STEVEN J	31,612.77	P/ISP	Subrogation, Respondent	0.00	146.00	31,758.77
CPF-1031	LYNCH, JOHN G JR	69,472.77	P/ISP	Subrogation, Respondent	46.00	1,411.00	60,883.77
CPF-1036	GOLD, MARK ELLIOTT	33,048.60		Subrogation, Respondent Bank Fees	250.00	2,340.00	35,388.60
CPF-1049	ABRAMOWITZ, JEFFREY	355.72		Subrogation, Respondent	0.00	98.04	453.76
CPF-1050	DE JONG, PIETER J	59,899.14	P/ISP	Subrogation, Respondent	0.00	300.00	60,199.14
CPF-1053	WEISS, JAMES S	5,768.95		Subrogation, Respondent Bank Fees	65.00	770.00	6,538.95
CPF-1055	THOMPSON, GARY R	2,409.20		Subrogation, Respondent	25.00	400.00	2,809.20
CPF-1058	SHAFFER, HAL J	3,450.00		Subrogation, Respondent	800.00	800.00	4,250.00
CPF-1059	LEVIN, GARY PETER	8,087.59	P/ISP	Subrogation, Respondent	0.00	205.88	8,293.47
CPF-1060	TURLIK, MATTHEW M	284,328.57		Subrogation, Respondent	0.00	600.00	284,928.57
CPF-1062	KIRNAN, MATTHEW JAMES	35,125.22	P/ISP	Subrogation, Respondent	195.75	2,560.90	37,686.12
CPF-1066	GAGLIOTI, AMEDEO ANTHONY	1,408.85		Subrogation, Respondent	150.00	1,200.00	2,608.85
CPF-1072	HERSH, BRUCE D	25,297.00	P/ISP	Subrogation, Respondent	0.00	270.00	25,567.00
CPF-1078	PROVOST, TIMOTHY J	13,894.70		Subrogation, Respondent	0.00	1,075.75	14,970.45
CPF-1079	PRZYGODA, DEIRDRE A	59,251.98	P/ISP	Subrogation, Respondent	400.00	4,000.00	63,251.98
CPF-1088	BRADY, TERENCE SEAN	1,554.68	A-6/24/21 H-8/7/20	Excess Subro Received Subrogation, Respondent	0.00	370.32	1,925.00
CPF-1111	NIEDERMAYER, LEONARD H	3,359.85	A 7/29/21	Subrogation, Respondent Subrogation, Expenses	0.00	940.05	4,300.00
CPF-1117	HER, ALEXANDER M	60,341.84	P/ISP	Subrogation, Respondent	33.44	284.16	60,625.20
CPF-1125	KARR, JUDITH A	2,586.62		Subrogation, Respondent	40.00	480.00	3,066.62
CPF-1131	WALCH, ANITA L	1,175.00		Subrogation, Respondent	0.00	175.00	1,350.00
CPF-1142	PASTOR, SERGIO RAFAEL	200,882.34		Subrogation, Respondent	0.00	500.00	201,382.34
CPF-1150	GOEKE, JEFFREY MICHAEL	652,518.22	P/ISP	Subrogation, Respondent	144.28	719.48	653,237.70
CPF-1154	KLAMO, JOHN ANDREW	0.00	A 1/5/21	Subrogation, Respondent	0.00	7,000.00	7,000.00
CPF-1160	TERRELL, SHARON S	311.51		Subrogation, Respondent	0.00	43.54	355.05
CPF-1161	HAMILL, JOHN F JR	21,064.91		Subrogation, Respondent	100.00	1,200.00	22,264.91
CPF-1164	WURTH, BEVERLY M	650.00		Subrogation, Respondent	0.00	100.00	750.00
CPF-1179	SALUTI, GERALD M	60,099.54		Subrogation, Respondent	150.00	1,950.00	62,049.54
CPF-1188	CAPAZZI, LOUIS ANTHONY JR	28,480.01	P/ISP	Subrogation, Respondent	0.00	2,275.00	30,755.01
CPF-1201	SCERBO, OTTO J	227,483.27		Subrogation, Respondent Subrogation, Third Parties	0.00	1,200.00	228,683.27
CPF-1214	FRANK, BARRY N	1,550.00		Subrogation, Respondent Subrogation, Third Parties	100.00	650.00	2,200.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
SUBROGATION RECEIPTS**

December 2021

CPF#	NAME	2020 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2021 Y-T-D	GRAND TOTAL
CPF-1215	GALLAGHER, WILLIAM B JR	275,899.22	P/ISP	Subrogation, Respondent	0.00	444.00	276,143.22
CPF-1226	GREENMAN, SAL	4,543.11		Subrogation, Respondent Subrogation, Third Parties	425.00	2,550.00	7,093.11
CPF-1228	GREENMAN, JONATHAN	3,487.70		Subrogation, Respondent Bank Fees	100.00	600.00	4,087.70
CPF-1238	JUDGE, PATRICK JR	5,250.00		Subrogation, Respondent	250.00	3,000.00	8,250.00
CPF-1256	HARDY, ROLAND G JR	250.00		Subrogation, Respondent	50.00	600.00	850.00
CPF-1267	PERSKIE, NICOLE LEIGH	1,780.00		Subrogation, Respondent	120.00	1,540.00	3,320.00
CPF-1270	TOSI, LAWRENCE G	40,911.11		Subrogation, Respondent	750.00	9,000.00	49,911.11
CPF-1273	RESNICK, MICHAEL L	0.00		Subrogation, Respondent	0.00	34,985.21	34,985.21
CPF-1280	MALANGA, ANTHONY F JR	0.00		Subrogation, Respondent	0.00	2,947.99	2,947.99
CPF-1286	MELIADO, DONALD J JR	332,934.27		Subrogation, Respondent	34,299.20	34,299.20	367,233.47
CPF-1293	LASCHUK, ANDREW	2,769.44	P/ISP	Subrogation, Respondent	200.00	2,100.00	4,869.44
CPF-1299	LEINER, ROBERT H	0.00		Subrogation, Respondent	225.00	3,000.00	3,000.00
CPF-1302	BARON, ROBERT JOHN	61,050.00		Subrogation, Respondent Subrogation, Third Parties	50.00	600.00	61,650.00
CPF-1305	HAHN, SANGHWAN	9,381.25		Subrogation, Respondent	100.00	800.00	10,181.25
CPF-1306	REGOJO, FERNANDO J	34,108.49	P/ISP	Subrogation, Respondent	156.00	298.00	34,404.49
CPF-1313	TYLER, KIMBERLY S	949.00		Subrogation, Respondent Bank Fees	300.00	2,086.00	3,035.00
CPF-1344	NOVY, ROBERT C	0.00		Excess Subro Received Subrogation, Respondent	0.00	526,756.55	526,756.55
CPF-1349	NAZOR, BRYAN	0.00	P/ISP	Subrogation, Respondent	3,825.92	4,345.07	4,345.07
CPF-1351	LEDINGHAM, RICHARD	0.00		Subrogation, Respondent	212.00	527.00	527.00
CPF-1357	LUNDBERG, BERT T	0.00		Subrogation, Respondent	0.00	40,000.00	40,000.00
CPF-1358	POPOVITCH, DEC'D, DANIEL S.	0.00		Subrogation, Respondent	0.00	35,476.62	35,476.62
CPF-1361	SINGH, CHANDER P	0.00		Subrogation, Respondent	4,927.68	4,927.68	4,927.68
CPF-1365	DE SAPIO, MICHAEL A	0.00		Subrogation, Third Parties	0.00	66,000.00	66,000.00
		\$7,228,470.97			\$64,765.27	\$945,971.81	\$8,174,442.78

\$24,489,476.01 Total Received through 2020

\$945,971.81 Y-T-D Received

\$25,435,447.82 Grand Total

Subrogation Code

Acct ID Description

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
2021 PAYMENT OF CLAIMS BY RESPONDENT**

RESPONDENT Claim #	Claimant	Amount Paid	Total Amount Paid
1. <u>ALLEN, JOHN CHARLES</u> CPF-1382:01-21	DOROTHY J. SCHULTZ		
2. <u>BABCOCK, DEC'D, FRANCIS CHARLES JR</u> CPF-1372:01-21	ESTATE OF JOSE GIERBOLINI (TRUDDY L. GIERBOLINI)	\$25,350.00	
CPF-1372:02-21	ALAN G. LEWIS, SR.	\$34,448.90	
CPF-1372:03-21	IRENA GORGON	\$3,000.00	
			\$62,798.90
3. <u>BERAN, BARRY J</u> CPF-1375:01-21	DENISE MAHONEY	\$900.00	\$900.00
4. <u>BERNSTEIN, ALAN P</u> CPF-1379:01-21	ESTATE OF SELMA BECKER (LAUREN BERCIK)	\$8,409.59	\$8,409.59
5. <u>BROWN, STEPHANIE JULIA</u> CPF-1383:01-21	THOMAS E. MCLAUGHLIN, III	\$7,709.00	\$7,709.00
6. <u>CASEY, DEC'D, JAMES HEALY</u> CPF-1378:01-21	SANAA BENNETT	\$7,450.00	\$7,450.00
7. <u>COLFAX, DEC'D, DANIEL ARENT</u> CPF-1346:01-19	MELISSA LATRONICO	\$900.00	
CPF-1346:04-19	KENDALL COOK	\$5,315.62	
CPF-1346:05-20	ELIZABETH SAAR	\$1,815.62	
CPF-1346:06-20	KENNETH MALKIN	\$2,600.00	
CPF-1346:07-20	SARAH LOUISE THIEL	\$3,600.00	
			\$14,031.24
8. <u>DE SANTIS, DEC'D, GLENN DAMIAN</u> CPF-1335:10-20	HELEN DOLORES A. HALLIGAN	\$25,000.00	\$25,000.00
9. <u>DE SAPIO, MICHAELA</u> CPF-1365:01-20	ESTATE OF ELEANOR SANTIN (JOSEPH PROL)	\$75,735.09	\$75,735.09
10. <u>DRUZ, DAN A</u> CPF-1370:01-21	MATTHEW D. DONOVAN	\$1,775.00	\$1,775.00
11. <u>FREDERICKS, KRISTLA</u> CPF-1288:01-17	DIANE VALLONE	\$7,500.00	\$7,500.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
2021 PAYMENT OF CLAIMS BY RESPONDENT**

12.	<u>FREESMAN, STEVEN DANIEL</u>			
	CPF-1343:35-19	ESTATE OF MARA MAHON-MAGNOZZI, (Carlos Escamilla)	\$41,600.00	
	CPF-1343:38-20	ESTATE OF JEROME L. MILLER (LORRAINE ZYWOTOW, ADMINISTRATRIX)	\$11,400.00	
			<hr/>	\$53,000.00
13.	<u>HAMILL, JOHN F JR</u>			
	CPF-1161:05-20	DINH NGUYEN	\$4,080.00	\$4,080.00
14.	<u>LA RUSSO, ANTHONY J</u>			
	CPF-1328:03-21	COOPER LIQUORS, INC	\$25,000.00	\$25,000.00
15.	<u>LANE, DEC'D, JOSEPH C</u>			
	CPF-1384:01-21	JOHN HEPPINSTILL	\$20,000.00	\$20,000.00
16.	<u>LOWDEN, SUSAN A</u>			
	CPF-1338:03-21	TIFFANY EMBRY	\$1,350.00	
	CPF-1338:04-21	BRIAN RULLI	\$3,000.00	
			<hr/>	\$4,350.00
17.	<u>MACHLIN, DEC'D, PHILIP A</u>			
	CPF-1348:01-19	SAMUEL LAMPARELLO	\$30,554.66	
	CPF-1348:02-20	STEVEN PELARDIS	\$14,762.33	
			<hr/>	\$45,316.99
18.	<u>MACLACHLAN, DONALD S</u>			
	CPF-1362:01-20	GARY L. BLEHL, IRR. INSURANCE TRUST U/A/D 4/22/16 (ALLEN BLEHL, TRUSTEE)	\$91,749.00	\$91,749.00
19.	<u>MALANGA, ANTHONY F JR</u>			
	CPF-1280:06-20	MARIANNA VALLI	\$96,451.29	\$96,451.29
20.	<u>MC GEARY, DEC'D, JAMES E</u>			
	CPF-1374:01-21	ESTATE OF GLORIA DUVALL	\$99,867.24	\$99,867.24
21.	<u>MELIADO, DONALD J JR</u>			
	CPF-1288:04-18	ESTATE OF RACHEL ALONSO (CATHYMAE ALONSO)	\$69,355.85	\$69,355.85
22.	<u>NOVY, ROBERT C</u>			
	CPF-1314:04-19	ESTATE OF FLORENCE MARINO (MARC VIANELLO)	\$400,000.00	\$400,000.00
23.	<u>PERRUCCI, ANGELO M</u>			
	CPF-1366:01-20	PAUL LORCHEIM	\$7,500.00	\$7,500.00
24.	<u>POPOVITCH, DEC'D, DANIEL S</u>			
	CPF-1358:14-21	ESTATE OF VITO BOTTIGLIONE (CAROLYN R. WRIGHT)	\$172,749.70	\$172,749.70

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
2021 PAYMENT OF CLAIMS BY RESPONDENT**

25.	<u>REGOJO, FERNANDO J</u>			
	CPF-1306:09-21	QMAR, AHMED	\$20,000.00	\$20,000.00
26.	<u>ROBERTS, RICHARD M</u>			
	CPF-1246:11-20	SAMMY MIXSON	\$7,950.00	\$7,950.00
27.	<u>ROSE, DEC'D, MATTHEW THOMAS</u>			
	CPF-1388:01-21	STEPHANY ROMERO	\$2,315.00	
	CPF-1388:02-21	RICARDO QUILES, JR.	\$2,400.00	
			<hr/>	\$4,715.00
28.	<u>SALAMI, STEVEN H</u>			
	CPF-1344:66-20	STEVEN ANDREW WALLACE	\$6,000.00	
	CPF-1344:70-20	ROBERT L. JOHNSON	\$1,000.00	
	CPF-1344:71-20	MARLON GRAY	\$10,000.00	
	CPF-1344:72-20	EUGENIO MASIAS	\$4,000.00	
	CPF-1344:74-21	28 WEBSTER INVESTORS, LLC (MORDECHAI KOHN)	\$5,000.00	
	CPF-1344:75-21	THINK SHARP INC. (SARAVJIT HOTHI)	\$10,000.00	
			<hr/>	\$36,000.00
29.	<u>SINGH, CHANDER P</u>			
	CPF-1361:23-20	PHOEBE SMITH	\$5,000.00	
	CPF-1361:28-20	MICHAEL OLADELE	\$2,500.00	
	CPF-1361:29-20	YISHAL KADRY	\$30,000.00	
	CPF-1361:32-21	HIMANSHU SHAH	\$9,000.00	
	CPF-1361:33-21	MAPAL ZOHAN, LLC (DAVID NAZAR, MNG MEMBER)	\$10,000.00	
	CPF-1361:34-21	CARLA MUNOZ	\$5,000.00	
			<hr/>	\$61,500.00
30.	<u>STACK, ROBERT JAMES</u>			
	CPF-1366:01-21	SHANNON MOSS-HENKEL	\$2,500.00	\$2,500.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
2021 PAYMENT OF CLAIMS BY RESPONDENT**

31. WEINSTEIN, DEC'D, EDWARD ROGER JR

CPF-1352:02-20	NOREEN TRAINA	\$995.00
CPF-1352:04-20	TONY BERETTA	\$2,060.00
CPF-1352:05-20	CHRISTOPHER SOKOLOWSKI	\$1,865.00
CPF-1352:06-20	NAHID MEAZID	\$3,500.00
CPF-1352:08-20	KEVIN MENTURE	\$1,135.01
CPF-1352:09-20	MEGAN FROIO	\$2,775.00
CPF-1352:12-20	CHRISTOPHER VANCHURE	\$2,500.00
CPF-1352:14-20	AHMED ISMAIL	\$1,065.00
CPF-1352:15-20	BRIAN KRUPSKI	\$2,510.00
CPF-1352:13-20	STEPHEN FOGMEG	\$2,390.00
CPF-1352:16-20	RONZEL SIMMONS	\$848.00
CPF-1352:17-20	ANTHONY ASHLEY	\$1,575.00
CPF-1352:18-20	ANN MINGUET	\$2,850.00
CPF-1352:19-20	DANIELLE HRABINSKI	\$454.01
CPF-1352:21-20	EDGAR MILLINGTON	\$1,285.00

\$27,767.02

65 Claims Paid in 2021

65 Records Paid in 2021

\$1,461,180.91

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2021

CPF#	Respondent	Pending Claimed Loss	Pending Maximum Payable	Approved But Not Paid	Paid	Pending + Approved+Paid
1245	ROBERTS, RICHARD M	\$0.00	\$0.00	\$37,500.00	\$43,150.00	\$80,650.00
1249	LAZEROWITZ, JAY I	\$376,067.28	\$376,067.28	\$0.00	\$4,019,271.89	\$4,395,339.17
1280	MALANGA, ANTHONY F JR	\$0.00	\$0.00	\$33,073.33	\$264,591.26	\$297,664.59
1298	CAMPANILE, DEC'D, CARMINE DAVID	\$62,500.00	\$62,500.00	\$0.00	\$0.00	\$62,500.00
1310	GOLDSMITH, DEC'D, JEFF H	\$2,888.13	\$2,888.13	\$0.00	\$0.00	\$2,888.13
1332	CRESCI, PETER JONATHAN	\$78,584.00	\$78,584.00	\$0.00	\$0.00	\$78,584.00
1338	LOWDEN, SUSAN A	\$32,000.00	\$32,000.00	\$0.00	\$7,350.00	\$39,350.00
1340	PINNOCK, JOAN OTHELIA	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00
1343	FREESMAN, STEVEN DANIEL	\$8,190.00	\$8,190.00	\$0.00	\$1,805,037.36	\$1,813,227.36
1344	SALAMI, STEVEN H	\$250,000.00	\$250,000.00	\$41,000.00	\$1,348,680.59	\$1,639,680.59
1346	COLFAX, DEC'D, DANIEL ARENT	\$0.00	\$0.00	\$3,500.00	\$14,031.24	\$17,531.24
1352	WEINSTEIN, DEC'D, EDWARD ROGER JR	\$22,210.27	\$22,210.27	\$0.00	\$44,102.02	\$66,312.29
1359	PINSKY, MORRIS W	\$29,890.00	\$29,890.00	\$0.00	\$5,000.00	\$34,890.00
1376	AUSTIN, MICHELE S	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00
1380	CHOI, YOHAN	\$16,425.00	\$16,425.00	\$0.00	\$0.00	\$16,425.00
1387	KHAWAM, DAVID JOHN	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$10,500.00
1390	JUPIN, ANGELA	\$0.00	\$0.00	\$300.00	\$0.00	\$300.00
1391	LERNER, BRUCE W	\$0.00	\$0.00	\$168,000.00	\$0.00	\$168,000.00
1392	ISA, ULYSSES	\$17,500.00	\$17,500.00	\$0.00	\$0.00	\$17,500.00
1393	ANDERSON, ROSEMARIE	\$2,403.14	\$2,403.14	\$0.00	\$0.00	\$2,403.14
1394	RANDAZZO, DEC'D, ANTHONY JOSEPH	\$7,500.00	\$7,500.00	\$0.00	\$0.00	\$7,500.00
21	TOTALS	\$922,657.82	\$922,657.82	\$283,373.33		

**NJ LAWYERS' FUND FOR CLIENT PROTECTION
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2021

Pending + Approved + Paid > \$1,500,000

CPF#	Respondent	Pending Claimed Loss	Pending Maximum Payable	Approved But Not Paid	Paid	Pending + Approved+Paid
1249	LAZEROWITZ, JAY I	\$376,067.28	\$376,067.28	\$0.00	\$4,019,271.89	\$4,395,339.17
1343	FREESMAN, STEVEN DANIEL	\$8,190.00	\$8,190.00	\$0.00	\$1,805,037.36	\$1,813,227.36
1344	SALAMI, STEVEN H	\$250,000.00	\$250,000.00	\$41,000.00	\$1,348,680.59	\$1,639,680.59
3	TOTALS	\$634,257.28	\$634,257.28	\$41,000.00		

NJ Lawyers' Fund for Client Protection
 Billing Statistics - Pro Hac Vice Attorneys
 12/31/2021

PRO HAC VICE ATTORNEYS AT END OF PRIOR YEAR 9,024 *

Current Year Additions

Admitted in Current Year	1,302	
Unresponsive Restored	22	
Not on a Case - Restored	402	
		1,726

Current Year Deletions

Unresponsive (Archived at rollover)	-	
Duplicate Record	(4)	
Deceased	(12)	
Disbarred	(1)	
		(17)

	Subtotal	10,733
	Less Not on a Case	(1,421)
	Current Total	9,312

CURRENT PRO HAC VICE TOTALS BY CATEGORY

Paid for Current Year as a PHV Attorney 6097

Exempt from PHV payment:

Government Employee	37	
Not on a Case - To Be Archived	1,421	
Admitted PHV but paid as a NJ Attorney	548	
Admitted PHV but paid as an MJP or IHC	7	
		2,013

Not Yet Compliant:

Ineligible PHV Attorney	2,623	
Ineligible as a NJ Attorney	-	
Old/New - Admitted in Prior Year; Added to Roll in Current Year	-	
No Response to Current Year's Billing	-	
Holding - Temporary Status Pending Problem Resolution	-	
Unresponsive (No response prior to creation of PHV Inel status)**	-	
		2,623

	Subtotal	10,733
	Less Not on a Case	(1,421)
	Current Total	9,312

*This number does not include two attorneys classified as suspended in 2016. It does include attorneys who reported that they are not on a case. Attorneys who are not on a case are excluded from the current total.

**Additions to this category occur when Inel NJ attys that are unresponsive PHV attys have their NJ licenses revoked.

NJ Lawyers' Fund for Client Protection
 Billing Statistics - FLC's, IHC's, FIC's, MJP's,
 12/31/2021

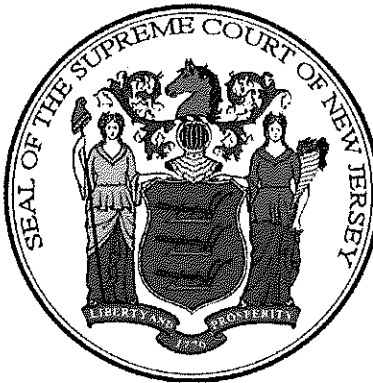
FOREIGN LEGAL CONSULTANTS AT END OF PRIOR YEAR		5
Current Year Additions	-	
Current Year Deletions - Archived License Expired	-	
	Current Total	5
FLC Totals By Category		
Paid	5	
Holding	-	
Not Obligated to Pay	-	
Exempt - Obtained Plenary License	-	
License/Admission Terminated	-	
Ineligible	-	
No Response to Current Year's Billing	-	
	Current Total-FLC's	5
	Compliant (Paid or Exempt from Payment)	5
IN HOUSE COUNSEL AT END OF PRIOR YEAR		1,616
Current Year Additions		
Before Bills Issued	4	
After Bills Issued	114	
Expired Re-Activated Attorneys	-	
Current Year Deletions		
Archived License Expired Prior Year	(93)	
Archived Deceased Attorneys Prior Year	-	
Deceased	0	
	Current Total	1,641
IHC Totals By Category		
Paid	1,168	
Holding	-	
Not Obligated to Pay		
Exempt - Paid as a NJ Attorney	1	
Exempt - Paid as an MJP or PHV Attorney	-	
Added To System After Bills Issued	112	
License Expired	137	
Ineligible	223	
No Response to Current Year's Billing	-	
	Current Total-IHC's	1,641
	Compliant (Paid or Exempt from Payment)	1,281

FOREIGN IN HOUSE COUNSEL AT END OF PRIOR YEAR		18
Current Year Additions		
Before Bills Issued	3	
After Bills Issued	-	
Current Year Deletions - Archived License Expired Prior Year		
	Current Total	21
FIC Totals By Category		
Paid	13	
Holding	-	
Not Obligated to Pay	-	
Added To System After Bills Issued	3	
License Expired	2	
Ineligible	3	
No Response to Current Year's Billing	0	
	Current Total-FIC's	21
	Compliant (Paid or Exempt from Payment)	
MULTIJURISDICTIONAL PRACTITIONERS AT END OF PRIOR YEAR		241
Current Year Additions	27	
Archived Re-Activated Attorneys	1	
Current Year Deletions		
Archived Not On Case Prior Year	(12)	
Deceased	-	
Disbarred	-	
	Current Total	257
Paid	104	
Holding	-	
Not Obligated to Pay	-	
Paid as a NJ Attorney	12	
Exempt - Paid as an IHC or PHV Attorney	10	
Not on a Case - To Be Archived	13	
Disbarred	-	
Ineligible	118	
No Response to Current Year's Billing	-	
	Current Total-MJP's	257
	Compliant (Paid or Exempt from Payment)	139

NJ Lawyers' Fund for Client Protection
 Billing Statistics - Plenary NJ Attorneys
 12/31/2021

NJ PLENARY ATTORNEYS AT END OF PRIOR YEAR		97,971 *
Current Year Additions		
Admitted in Current Year	2,145	
Admitted in Prior Year; Added to Roll in Current Year	212	
Reinstated from Suspension	6	
Granted Motion to Vacate Revocation	1	
		2,364
Current Year Deletions		
Deceased	(301)	
Disbarred	(13)	
Suspended	(27)	
Resigned	(228)	
Revoked	(807)	
Disability Inactive	(2)	
		(1,378)
Current Total		98,957
 NJ PLENARY ATTORNEYS BY CATEGORY		
Paid		
\$50	66,316	
\$25	2,914	
		69,230
Exempt from payment - Active		
1st Calendar Year of Plenary Admission	2,144	
2nd Calendar Year of Admission (Payment to DOC and LAP only)	1,018	
50th or greater than 50th Calendar Year of Admission	1,966	
		5,128
Total Active		74,358
Exempt from payment - Inactive		
Military, AmeriCorps, Peace Corps	362	
Retired	18,349	
Administratively Deleted	46	
		18,757
Ineligible		
Old/New (Admitted in a prior year but added to roll of attys in current year)		5,832
No Response to Current Year's Billing		-
Holding - Temporary Status Pending Problem Resolution + 2 Testing Files		10
Current Total		98,957
Compliant (Paid or Exempt from Payment)		93,115

*This number does not include 617 attorneys classified as suspended or disability inactive in 2020



**Honorable Stuart Rabner
Chief Justice
Supreme Court of New Jersey**

**New Jersey Lawyers' Fund for Client Protection
Daniel R. Hendi, Director & Counsel**

**Richard J. Hughes Justice Complex
25 Market St, 5th Fl North Wing
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www.njcourts.gov/attorneys/cpf.html

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