

# Escrow.

When a law client entrusts money with a lawyer, like a down payment on the purchase of a home, the deposit is called an "escrow". Court rules require lawyers to use special bank accounts for clients' escrow money, and it's the rare lawyer who will misuse an escrow for some other purpose. Clients can also protect themselves by requiring written escrow agreements, and by arranging for their escrows to be deposited in interest-bearing bank accounts. Clients should also know that the legal profession in New York State has a special fund to reimburse clients if a lawyer misuses escrow money – up to \$100,000 per client loss. ■ After all, honesty and integrity in the practice of law is just as important to lawyers as it is to law clients. ■ Want to know more? Call or write us for the pamphlet *Know Your Escrow Rights*.



The Lawyers' Fund for Client Protection  
of the State of New York

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